

FOR STB USE ONLY					FORM CBS	QUARTER				YEAR 2012	SURFACE TRANSPORTATION BOARD QUARTERLY CONDENSED BALANCE SHEET RAILROADS	
						1	2	3	4			
										Approved by OMS 3120-0063 Expires 8/31/95		
FULL NAME AND ADDRESS OF REPORTING RAILROAD (If a system report, name of all operating roads included should be shown under (REMARKS))												
UNION PACIFIC RAILROAD COMPANY 1400 DOUGLAS STREET OMAHA, NEBRASKA 68179										AMENDED: NO		
REVISED DESCRIPTIONS (a)					CODE NO.	BALANCE AT END OF QUARTER						
						THIS YEAR (b)	LAST YEAR (c)					
ASSETS												
Cash (Account 701)					1	\$273,971	\$293,985					
Temporary cash investments and Special Deposits (Accounts 702 & 703)					2	45,471	66,646					
Accounts Receivable (Accounts 704-709.5)					3	1,480,089	1,490,032					
Prepayments and working funds (Accounts 710, 711 and 714)					4	295,690	335,484					
Materials and supplies (Account 712)					5	659,781	614,688					
Other Current assets (Account 713)					6	53,313	6,031					
Total Current Assets					7	2,808,315	2,806,866					
Special funds and other investments and advances (Accounts 715-717 & 722-724)					8	5,364	5,688					
Investments and advances; affiliated companies (Accounts 721, 721.5)					9	1,227,616	1,124,545					
Transportation property - net (Accounts 731-736)					10	40,089,428	38,380,245					
Property used in other than carrier operations (Accounts 737 and 738)					11	372,945	182,022					
Other assets and deferred debits (Accounts 739, 741, 743 and 744)					12	227,136	203,463					
Total Assets					13	44,730,804	42,702,829					
LIABILITIES												
Current liabilities (Accounts 751-761.5, 762, 763 and 764)					14	2,786,036	2,938,520					
Long term debt due after one year (Accounts 765-770.2)					15	1,697,443	2,963,438					
Deferred revenues - Transfers from governmental authorities (Account 783)					16	0	0					
Accumulated deferred income tax credits (Account 786)					17	12,474,139	11,789,873					
Other liabilities and deferred credits (Accounts 771, 772, 774, 775, 781, 782, & 784)					18	2,188,413	2,169,493					
Total Liabilities					19	19,146,031	19,861,324					
SHAREHOLDERS EQUITY												
Capital stock (Accounts 791-793)					20	126	200					
Additional capital (Accounts 794 and 795)					21	4,781,906	4,781,906					
Retained earnings (Accounts 797, 798 and 798.1)					22	19,897,288	17,242,096					
Less: Treasury stock (Account 798.5)					23	0	0					
Equity in undistributed earnings (losses) of affiliated companies					24	905,453	817,303					
Total Shareholders Equity					25	25,584,773	22,841,505					
Total Liabilities and Shareholders Equity					26	44,730,804	42,702,829					
GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (Accounts 731 and 732)					FIGURES FOR THE QUARTER		CUMULATIVE FIGURES					
					THIS YEAR	LAST YEAR	THIS YEAR					
					(a)	(b)	(c)	(c)				
Road					27	685,881	698,112	2,405,632	2,161,309			
Equipment					28	220,319	285,517	1,374,013	1,054,854			
Total					29	906,200	983,629	3,779,645	3,216,163			
No. of Revenue Tons Carried					30			FIGURES FOR QUARTER	FIGURES FOR QUARTER			
No. of Revenue Tons Carried One Mile (thousands)					31			136,915,000	146,239,000			
								128,469,000	139,424,000			

- Under order of the Board, Class I railroads, excluding switching and terminal companies, are required to file quarterly reports of balance sheet items, Form CBS, in duplicate, in the Office of Economics, Surface Transportation Board, Washington, D.C., 20423, within 30 days after the close of each quarter. Reports should be prepared on a calendar quarter basis beginning with the first day of January, April, July and October.
- The items reported on Form CBS should be taken from and agree with the accounts kept in conformity with current Uniform

System of Accounts for Railroad Companies prescribed by the Surface Transportation Board. Report undistributed earnings from certain investments in Account 721, in accordance with Docket No. 35949. The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks. The account numbers refer to the accounts in the Uniform System of Accounts. Reverse items should be shown in parentheses. Dollar amounts should be shown in thousands.

3. Unusual transactions or items which reflect an important change in the financial condition of the carrier should be identified and explained in a footnote under "Remarks".
4. The certification must be accompanied by an officer of the carrier.

It is estimated that an average of 6 burden hours per response are required to complete this collection of information. This estimate includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Comments concerning the accuracy of this burden estimate or suggestions for reducing this burden should be directed to the Section of Administrative Services, Surface Transportation Board and the Office of Information and Regulatory Affairs, Office of Management and Budget.

REMARKS

I, the undersigned, Heidi J. Brammer, Sr. Manager - Fin. Reporting of UNION PACIFIC RAILROAD COMPANY
(Name and Title of officer in charge of account) *(Full name of reporting company)*

state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) declare it to be a full, true and correct statement of the balance sheet accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

Date: January 30, 2013

Signature:

Heidi Brammer

Telephone No.

(402)

(Area Code)

544-4887

(Number)