

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423		QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS				
FOR STB USE ONLY		FORM RE&I	QUARTER	YEAR	Approved by OMB 3120-0027 Expires	
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>			2nd	2011		
FULL NAME AND ADDRESS OF REPORTING RAILROAD The BNSF Railway Company 2500 Lou Menk Drive Fort Worth, Texas 76131						
Show dollar amount in thousands.						
Operating Revenues	DESCRIPTIONS (A)	Code No.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
			THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)
Operating Revenues	Freight (Account 101) (1)	1	4,737,825	4,050,199	9,231,007	7,869,027
	Passenger (Account 102)	2	0	0	0	0
	Passenger - Related (Account 103)	3	0	0	0	0
	All other operating revenues (Accounts 104, 105, 106, 110, 502, 503) (1)	4	61,235	59,238	124,172	127,036
	Joint Facility Account (Account 120) (1)	5	2,851	2,929	5,540	6,528
	Railway Operating Revenues (All above)	6	4,801,911	4,112,366	9,360,719	8,002,591
Operating Expenses	Depreciation - Road (Accounts 62-11-00, 12-00, 62-13-00)	7	267,278	250,158	535,025	512,104
	All other way and structures accounts	8	287,091	267,863	590,586	553,802
	Total way and structures	9	554,369	518,021	1,125,611	1,065,906
	Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	181,647	185,041	365,099	352,283
	All other equipment accounts	11	506,578	461,419	1,014,588	921,957
	Total equipment	12	688,225	646,460	1,379,687	1,274,240
	Transportation - Train, Yard and Train and Yard Common (1)	13	1,936,221	1,512,302	3,706,337	2,892,243
	Transportation - Specialized Services, Administrative Support	14	160,387	135,427	325,205	282,481
	General and Administrative	15	266,624	249,509	561,056	506,878
	Railway Operating Expenses (Account 531)	16	3,605,826	3,061,719	7,097,896	6,021,748
Income Items	*Net revenue from railway operations (Lines 6 minus 16)	17	1,196,085	1,050,647	2,262,823	1,980,843
	Other Income (Accounts 506, 510-519) (1)	18	12,372	17,014	23,149	97,043
	Income from affiliated companies:					
	Dividends	19	0	0	0	0
	Equity in undistributed earnings (losses)	20	0	0	0	0
	Total income from affiliated companies	21	0	0	0	0
	Miscellaneous deductions from income (Accounts 534,535,543,544,545,549-551 and 553) (1)	22	4,361	4,860	9,838	9,344
	Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	1,204,096	1,062,801	2,276,134	2,068,542
Fixed Charges	Interest on funded debt (Accounts 546a, 546b)	24	18,144	23,460	40,014	50,608
	Interest on unfunded debt (Account 547)	25	0	0	0	0
	Amortization of discount on funded debt (Account 548)	26	657	737	1,319	1,467
	Total fixed charges	27	18,801	24,197	41,333	52,075
Income Items	Income after fixed charges	28	1,185,295	1,038,604	2,234,801	2,016,467
	Other deductions (Account 546c)	29	0	0	0	0

Show all figures to the nearest WHOLE number without cents, decimals or fractions, in ALL COLUMNS DESCRIPTIONS (A)		Code No.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
			THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)
Income Items- Cont'd	Unusual or infrequent items (Debit) Credit (Account 555)	30	0	0	0	0
	Income (Loss) from continuing operations before income taxes	31	1,185,295	1,038,604	2,234,801	2,016,467
	Income taxes on ordinary income (Account 556)	32	166,705	241,412	347,213	535,204
	Provision for deferred income taxes (Account 557)	33	247,033	153,150	446,890	227,543
	Income from continuing operations	34	771,557	644,042	1,440,698	1,253,720
	Income or loss from operations of discontinued segments (Less applicable income taxes of \$) (Account 560)	35	0	0	0	0
	Gain or loss on disposal of discontinued segments (Less applicable income taxes of \$) (Account 562)	36	0	0	0	0
	Income (Loss) before extraordinary items	37	771,557	644,042	1,440,698	1,253,720
	Extraordinary items (net) (Account 570)	38	0	0	0	0
	Income taxes on Extraordinary Items (Account 590)	39	0	0	0	0
	Provisions for deferred taxes - Extraordinary Items (Account 591)	40	0	0	0	0
	Cumulative effect of changes in accounting principles (Less applicable income taxes of \$) (Account 592)	41	0	0	0	0
	Net income (2)	42	771,557	644,042	1,440,698	1,253,720
	Ratios	Dividends on common stock (Account 623)	43	0	0	0
Dividends on preferred stock (Account 623)		44	0	0	0	0
Ratios	Expenses to revenues	45	75.1	74.5	75.8	75.2
	Total maintenance to revenues	46	25.9	28.3	26.8	29.2
	Transportation to revenues	47	43.7	40.1	43.1	39.7

*NOTE: Reconciliation of Net Railway Operating Income (NROI)	
	Net Revenues from Railway Operations \$ 1,196,085
(556)	Income Taxes on Ordinary Income (166,705)
(557)	Provision for Deferred Income Taxes (247,033)
**	Income from Lease of Road and Equipment (1,009)
**	Rent for leased Road and Equipment 0
	Net Railway Operating Income 781,338

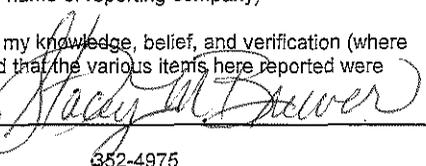
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REMARKS

CERTIFICATION

I, THE UNDERSIGNED, Stacey Brewer - General Director, Accounting
(Name and Title of Officer in charge of accounts)of The BNSF Railway Company
(Full name of reporting company)

state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

Date: July 29, 2011Signature (817) 352-4975

(Area code)

(Number)

PAGE 2 ** Formerly accounts 509 and 542, respectively.

(1) Certain items have been reclassified to conform with the current year presentation.

(2) There were \$34 million and \$26 million increases to quarterly net income for the years 2011 and 2010, respectively, resulting from the acquisition of BNSF Corporation by Berkshire Hathaway Inc. effective February 12, 2010.

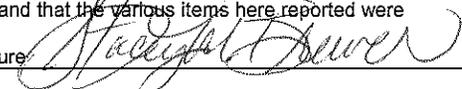
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Income Items- Cont'd	Unusual or infrequent items (Debit) Credit (Account 555)	30	0	0	0	0
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	Total maintenance to revenues	46	25.9	28.3	26.8	29.2
	Transportation to revenues	47	43.7	40.1	43.1	39.7
*NOTE: Reconciliation of Net Railway Operating Income (NROI)						
	Net Revenues from Railway Operations	48	1,196,085	1,050,647	2,262,823	1,980,843
(556)	Income Taxes on Ordinary Income	49	(166,705)	(241,412)	(347,213)	(535,204)
(557)	Provision for Deferred Income Taxes	50	(247,033)	(153,150)	(446,890)	(227,543)
**	Income from Lease of Road and Equipment	51	(1,009)	(1,024)	(2,032)	(2,048)
**	Rent for leased Road and Equipment	52	0	0	0	0
	Net Railway Operating Income	53	781,338	655,061	1,466,688	1,216,048

CERTIFICATION

I, THE UNDERSIGNED, Stacey Brewer - General Director, Accounting of The BNSF Railway Company
(Name and Title of Officer in charge of accounts) (Full name of reporting company)

state that this report was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge, belief, and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the Surface Transportation Board.

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