

SURFACE TRANSPORTATION BOARD  
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION  
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED SEPTEMBER 30				12 MONTHS ENDED SEPTEMBER 30			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
TOTAL ALL CLASS I FREIGHT RR'S	2011	\$17,296,308	\$3,103,222	\$3,027,486	437,398,596	\$65,274,698	\$10,991,399	\$10,307,980	1,726,596,162
	2010	15,167,591	2,767,194	2,648,548	432,554,484	55,601,967	9,413,131	8,778,262	1,629,870,129
Burlington Northern - Santa Fe	2011	4,955,439	850,609	839,904	159,309,199	18,838,202	2,918,784	2,877,955	645,550,505
	2010	4,404,686	781,433	762,363	166,717,892	16,113,370	2,623,589	2,623,233	626,948,644
CSX Transportation	2011	2,946,257	452,784	443,102	56,422,637	11,542,672	1,855,687	1,770,984	231,558,274
	2010	2,652,066	458,661	456,210	56,722,238	9,454,847	1,513,000	1,488,255	206,488,358
CN/Grand Trunk Corporation	2011	742,951	178,486	171,797	12,801,468	2,775,630	630,247	422,593	52,101,898
	2010	660,108	162,516	100,036	12,475,674	2,388,205	551,111	311,606	48,111,131
Kansas City Southern	2011	300,190	63,559	39,844	7,814,965	1,121,926	216,539	128,405	31,511,176
	2010	252,582	47,592	27,004	7,046,029	978,850	179,345	85,413	30,137,290
Norfolk Southern	2011	2,888,745	536,910	562,867	48,218,338	10,766,982	1,891,816	1,936,863	189,542,892
	2010	2,456,370	412,572	464,193	46,386,872	9,229,506	1,486,077	1,532,253	177,249,187
Soo Line	2011	367,319	65,736	44,849	8,786,989	1,397,126	203,747	105,450	34,584,417
	2010	341,410	66,500	51,944	8,696,779	1,156,657	201,016	148,094	29,782,519
Union Pacific	2011	5,095,407	955,138	925,123	144,045,000	18,832,160	3,274,579	3,065,730	541,747,000
	2010	4,400,369	837,920	786,798	134,509,000	16,280,532	2,858,993	2,589,408	511,153,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - [WWW.STB.DOT.GOV](http://WWW.STB.DOT.GOV)

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.