

**510. SEPARATION OF DEBTHOLDINGS BETWEEN ROAD PROPERTY AND EQUIPMENT**

(Dollars in Thousands)

The principal use of this schedule is to determine the average embedded rate of debt capital.

**I. Debt Outstanding at End of Year:**

Line No.	Account No.	Title	Source	Balance at Close of Year	Line No.
1	751	Loans and Notes Payable	Sch. 200, L. 30	-	1
2	764	Equipment Obligations and Other Long-Term Debt due Within One Year	Sch. 200, L. 39	627,497	2
3	765/767	Funded Debt Unmatured	Sch. 200, L. 41	488,444	3
4	766	Equipment Obligations	Sch. 200, L. 42	497	4
5	766.5	Capitalized Lease Obligations	Sch. 200, L. 43	11,025	5
6	768	Debt in Default	Sch. 200, L. 44	-	6
7	769	Accounts Payable; Affiliated Companies	Sch. 200, L. 45	237,755	7
8	770.1/770.2	Unamortized Debt Premium	Sch. 200, L. 46	-	8
9		Total Debt	Sum L. 1-8	1,365,218	9
10		Debt Directly Related to Road Property	Note 1.	1,115,354	10
11		Debt Directly Related to Equipment	Note 1.	12,109	11
12		Total Debt Directly Related to Road & Equipment	Sum L. 10 and L. 11	1,127,463	12
13		Percent Directly Related to Road	L. 10 div. by L. 12 Whole % + 2 decimals	98.93%	13
14		Percent Directly Related to Equipment	L. 11 div. by L. 12 Whole % + 2 decimals	1.07%	14
15		Debt Not Directly Related to Road or Equipment	L. 9 - L. 12	237,755	15
16		Road Property Debt (Note 2)	(L. 13 X L. 15) + L. 10	1,350,565	16
17		Equipment Debt (Note 2)	(L. 14 X L. 15) + L. 11	14,653	17

**II. Interest Accrued During the Year:**

Line No.	Account No.	Title	Source	Balance at Close of Year	Line No.
18	546-548	Total Interest and Amortization (Fixed Charges)	Sch. 210, L. 42	65,517	18
19	546	Contingent Interest on Funded Debt	Sch. 210, L. 44	-	19
20	517	Release of Premiums on Funded Debt	Sch. 210, L. 22	-	20
21		Total Interest	(L. 18 + L. 19) - L. 20	65,517	21
22		Interest Directly Related to Road Property Debt	Note 4.	64,608	22
23		Interest Directly Related to Equipment Debt	Note 4.	909	23
24		Interest Not Directly Related to Road or Equipment Property Debt	L. 21 - (L. 22 + L. 23)	-	24
25		Interest Road Property Debt	L. 22 + (L. 24 X L. 13)	64,608	25
26		Interest Equipment Debt	L. 23 + (L. 24 X L. 14)	909	26
27		Embedded Rate of Debt Capital - Road Property	L. 25 div. by L. 16	4.78%	27
28		Embedded Rate of Debt Capital - Equipment	L. 26 div. by L. 17	6.20%	28

Note 1. Directly related means the purpose which the funds were used when the debt was issued.

Note 2. Line 16 plus Line 17 must equal Line 9.

Note 3. Line 21 includes interest on debt in Account 769--Account Payable; Affiliated companies.

Note 4. This interest relates to debt reported in Lines 10 and 11, respectively.

Note 5. Line 25 plus Line 26 must equal Line 21.