

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED JUNE 30				12 MONTHS ENDED JUNE 30			
		Railway Operating Revenues	Net Railway Operating Income (Note 1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight (Note 2)
TOTAL ALL CLASS I FREIGHT RR'S	2012	\$17,592,077	\$3,289,838	\$3,160,688	418,397,962	\$69,622,195	\$12,398,182	\$11,912,183	1,731,404,718
	2011	16,884,717	2,929,113	2,759,302	425,330,685	63,145,981	10,655,368	9,940,641	1,721,752,050
Burlington Northern - Santa Fe	2012	5,059,555	893,241	901,006	157,828,226	20,310,179	3,476,559	3,475,369	653,689,483
	2011	4,801,911	781,338	771,557	157,491,333	18,287,449	2,849,608	2,812,013	652,959,198
CSX Transportation	2012	2,994,880	523,509	513,550	57,225,813	11,824,137	1,954,085	1,923,078	227,065,407
	2011	3,002,575	499,499	484,639	58,195,161	11,248,481	1,861,564	1,784,092	231,857,875
CN/Grand Trunk Corporation	2012	785,931	198,012	125,318	13,716,199	2,954,373	647,923	429,861	52,644,660
	2011	719,862	131,122	64,031	12,588,692	2,692,787	614,277	350,832	51,776,104
Kansas City Southern	2012	295,477	51,029	31,483	7,361,006	1,195,722	239,975	123,015	31,362,140
	2011	287,203	54,650	33,314	8,031,883	1,074,318	200,569	115,565	30,742,240
Norfolk Southern	2012	2,873,937	553,077	546,181	47,211,348	11,348,465	2,023,391	2,037,769	188,666,991
	2011	2,866,434	569,310	575,243	48,569,218	10,334,607	1,767,478	1,838,189	187,711,426
Soo Line	2012	368,727	32,839	12,173	8,426,370	1,474,719	180,666	90,955	35,171,037
	2011	356,598	54,051	34,135	8,291,398	1,371,217	204,511	112,545	34,494,207
Union Pacific	2012	5,213,570	1,038,131	1,030,977	126,629,000	20,514,600	3,875,583	3,832,136	542,805,000
	2011	4,850,134	839,143	796,383	132,163,000	18,137,122	3,157,361	2,927,405	532,211,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.