

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED SEPTEMBER 30*				12 MONTHS ENDED SEPTEMBER 30*			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
TOTAL ALL CLASS I FREIGHT RR'S	2013	\$18,498,043	\$3,590,412	\$3,511,288	443,625,343	\$71,828,427	\$13,092,789	\$12,968,937	1,723,221,131
	2012	17,748,378	3,273,233	3,182,391	433,888,131	70,074,265	12,568,193	12,067,088	1,727,894,253
Burlington Northern - Santa Fe	2013	5,585,835	1,066,250	1,086,340	174,232,682	21,608,783	3,935,410	4,004,142	666,421,106
	2012	5,340,810	1,010,251	1,030,793	168,176,274	20,695,550	3,636,201	3,666,258	662,556,558
CSX Transportation	2013	2,916,893	445,097	446,145	56,323,533	11,432,753	1,734,998	1,837,874	223,219,482
	2012	2,877,826	441,810	430,910	55,628,939	11,755,706	1,943,111	1,910,886	226,271,709
CN/Grand Trunk Corporation	2013	835,138	221,931	137,458	14,627,569	3,213,174	773,185	480,924	58,318,648
	2012	784,348	199,866	130,418	13,821,648	2,995,770	669,303	388,482	53,664,840
Kansas City Southern	2013	331,638	65,557	48,924	8,916,693	1,238,784	239,161	177,967	32,126,077
	2012	309,030	55,546	42,860	7,992,163	1,204,562	231,962	126,031	31,539,338
Norfolk Southern	2013	2,824,107	514,056	505,195	48,327,910	11,047,713	1,844,957	1,896,745	191,454,764
	2012	2,693,444	426,207	423,773	46,117,787	11,153,164	1,912,688	1,898,675	186,566,440
Soo Line	2013	438,905	108,768	87,524	9,913,956	1,733,232	280,390	171,815	40,552,054
	2012	406,611	71,042	47,781	8,845,320	1,514,011	185,972	93,887	35,229,368
Union Pacific	2013	5,565,527	1,168,753	1,199,702	131,283,000	21,553,988	4,284,688	4,399,470	511,129,000
	2012	5,336,309	1,068,511	1,075,856	133,306,000	20,755,502	3,988,956	3,982,869	532,066,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV

(Additional Notes on Page 2)

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.

* CSX's quarter ended September 27, 2013