

SURFACE TRANSPORTATION BOARD
OFFICE OF ECONOMICS, ENVIRONMENTAL ANALYSIS, AND ADMINISTRATION
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED JUNE 30				12 MONTHS ENDED JUNE 30			
		Railway Operating Revenues	Net Railway Operating Income (Note 1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight (Note 2)
TOTAL ALL CLASS I FREIGHT RR'S	2011	\$16,884,717	\$2,929,113	\$2,759,302	425,330,685	\$63,145,981	\$10,655,371	\$9,929,042	1,722,280,566
	2010	14,379,365	2,541,273	2,335,083	411,314,240	52,750,456	8,650,318	7,876,011	1,584,788,163
Burlington Northern - Santa Fe	2011	4,801,911	781,338	771,557	157,491,333	18,287,449	2,849,608	2,800,414	652,959,198
	2010	4,112,366	655,061	644,042	157,793,114	15,332,174	2,389,363	2,397,738	610,906,143
CSX Transportation	2011	3,002,575	499,499	484,639	58,195,161	11,248,481	1,861,564	1,784,092	231,857,875
	2010	2,461,522	421,019	416,148	52,995,603	8,874,036	1,358,593	1,321,857	198,638,410
CN/Grand Trunk Corporation	2011	719,862	131,122	64,031	12,588,692	2,692,787	614,277	350,832	51,776,104
	2010	635,362	146,710	90,468	12,114,001	2,212,357	505,523	282,782	46,475,787
Kansas City Southern	2011	287,203	54,650	33,314	8,031,883	1,074,318	200,572	115,565	31,270,756
	2010	253,872	57,476	18,391	7,730,384	952,906	169,088	82,247	30,137,290
Norfolk Southern	2011	2,866,434	569,310	575,243	48,569,218	10,334,607	1,767,478	1,838,189	187,711,426
	2010	2,429,878	424,503	414,842	46,712,197	8,836,458	1,430,005	1,344,183	171,547,203
Soo Line	2011	356,598	54,051	34,135	8,291,398	1,371,217	204,511	112,545	34,494,207
	2010	313,723	50,188	34,501	7,654,941	999,767	167,187	122,070	26,432,330
Union Pacific	2011	4,850,134	839,143	796,383	132,163,000	18,137,122	3,157,361	2,927,405	532,211,000
	2010	4,172,642	786,316	716,691	126,314,000	15,542,758	2,630,559	2,325,134	500,651,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - WWW.STB.DOT.GOV

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.

