

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

RECORDATION NO. 30545-H FILED
November 2, 2016 04:15 PM
SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

November 2, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Agreement, dated as of October 28, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to documents previously filed with the Board under Recordation Number 30545.

The names and addresses of the parties to the enclosed document are:

Lender: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, MN 55402

[Borrower: ALF VII, LLC
c/o RESIDCO
70 West Madison Street #2340
Chicago, IL 60602]

A description of the equipment covered by the enclosed document is:

51 covered hopper railcars RELEASED:

| | | |
|------------|------------|------------|
| TIMX 88002 | TIMX 88268 | TIMX 88421 |
| TIMX 88022 | TIMX 88271 | TIMX 88422 |
| TIMX 88056 | TIMX 88274 | TIMX 88436 |
| TIMX 88080 | TIMX 88275 | TIMX 88437 |
| TIMX 88083 | TIMX 88276 | TIMX 88443 |
| TIMX 88087 | TIMX 88281 | TIMX 88448 |
| TIMX 88211 | TIMX 88282 | TIMX 88451 |
| TIMX 88212 | TIMX 88284 | TIMX 88452 |
| TIMX 88213 | TIMX 88291 | TIMX 88458 |
| TIMX 88216 | TIMX 88296 | TIMX 88462 |
| TIMX 88217 | TIMX 88405 | TIMX 88466 |
| TIMX 88223 | TIMX 88406 | TIMX 88470 |
| TIMX 88225 | TIMX 88410 | TIMX 88473 |
| TIMX 88244 | TIMX 88412 | TIMX 88474 |
| TIMX 88249 | TIMX 88414 | TIMX 88475 |
| TIMX 88251 | TIMX 88416 | TIMX 88476 |
| TIMX 88252 | TIMX 88417 | TIMX 88488 |

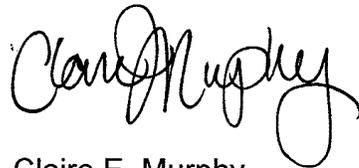
A short summary of the document to appear in the index is:

Partial Release of Security Agreement.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Claire E. Murphy

CEM
Enclosures

PARTIAL RELEASE OF SECURITY AGREEMENT

The undersigned, Wells Fargo Equipment Finance, Inc. ("WFEFI"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to certain railroad equipment and the lease related thereto, as said equipment is more fully described in Exhibit A attached hereto (hereinafter "**Property Discharged**").

Such security interest was granted pursuant to Memorandum of Security Agreement and Lease Assignment dated as of December 10, 2012, in favor of WFEFI (Recordation Number 30545, recorded on December 11, 2013 at 2:15 p.m.).

NOTICE OF PARTIAL DISCHARGE ONLY: This release is intended to be only a discharge as to the Property Discharged. The Secured Party's security interest in all other railroad equipment in such Memorandum shall remain.

Dated this 28th day of October, 2016

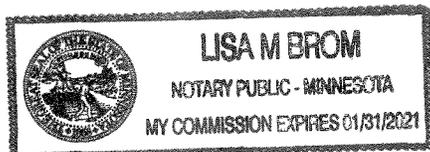
WELLS FARGO EQUIPMENT FINANCE, INC.

By: Jacqueline P. McCaw
Name: Jacqueline P. McCaw
Title: Vice President
Loan Administration Manager

STATE OF MN
COUNTY OF Hennepin) ss:

On this 28th of October, 2016 before me, personally appeared Jacqueline McCaw, to me personally known, who is being by me duly sworn, says that he/she is a Loan Admin Manager of Wells Fargo Equipment Finance, Inc. and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Lisa M Brom
Signature of Notary Public



My commission expires: 1-31-16

Subscribed and sworn to me this 28th day of October, 2016

EXHIBIT A

DESCRIPTION OF RAILCARS “PROPERTY DISCHARGED”

Description:

Fifty-one (51) 5,851 cubic foot capacity, covered hopper cars with Recording Marks as set forth below:

| | | |
|------------|------------|------------|
| TIMX 88002 | TIMX 88268 | TIMX 88421 |
| TIMX 88022 | TIMX 88271 | TIMX 88422 |
| TIMX 88056 | TIMX 88274 | TIMX 88436 |
| TIMX 88080 | TIMX 88275 | TIMX 88437 |
| TIMX 88083 | TIMX 88276 | TIMX 88443 |
| TIMX 88087 | TIMX 88281 | TIMX 88448 |
| TIMX 88211 | TIMX 88282 | TIMX 88451 |
| TIMX 88212 | TIMX 88284 | TIMX 88452 |
| TIMX 88213 | TIMX 88291 | TIMX 88458 |
| TIMX 88216 | TIMX 88296 | TIMX 88462 |
| TIMX 88217 | TIMX 88405 | TIMX 88466 |
| TIMX 88223 | TIMX 88406 | TIMX 88470 |
| TIMX 88225 | TIMX 88410 | TIMX 88473 |
| TIMX 88244 | TIMX 88412 | TIMX 88474 |
| TIMX 88249 | TIMX 88414 | TIMX 88475 |
| TIMX 88251 | TIMX 88416 | TIMX 88476 |
| TIMX 88252 | TIMX 88417 | TIMX 88488 |

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: November 2, 2016



Claire E. Murphy