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October 5, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 4, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement filed with the Board under Recordation Number 29451-B.

The name and address of the party to the enclosed document are:

Lessor/Secured Party :	Manufacturers and Traders Trust Company 25 South Charles Street Baltimore, MD 21202
[Lessee/Debtor:	The Andersons, Inc. 480 West Dussel Drive Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 8829.

Chief, Section of Administration  
October 5, 2016  
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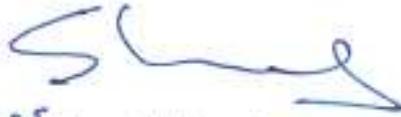
A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: Manufacturers and Traders Trust Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 008829

The primary document(s) to which this PARTIAL release relates, are between Manufacturers and Traders Trust Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 29451-A, dated September 1, 2010.

IN WITNESS WHEREOF, Manufacturers and Traders Trust Company has hereunto set its name, by its proper office thereunto duly authorized, this 4<sup>th</sup> day of October, 2016.

**MANUFACTURERS AND TRADERS TRUST COMPANY**

By: Darla Holbrook

STATE OF Maryland  
COUNTY OF Anne Arundel ss

On this 4<sup>th</sup> day of October, 2016, personally appeared Darla Holbrook, to me personally known, who, being duly sworn, did say that s/he is the officer of Manufacturers and Traders Trust Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Diane Klasmeyer  
Notary Public

Diane Klasmeyer  
Notary Public, A.A. Co., MD  
My Commission Expires 7-14-20

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 5, 2016

*Edward M Luria*

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Edward M. Luria