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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

November 15, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of November 15, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Railcar Manufacturing Agreement previously filed with the Board under Recordation Number 32006-B.

The names and addresses of the parties to the enclosed document are:

[Manufacturer/Seller: Greenbrier-Concarril LLC  
One Centerpointe Drive, Suite 200  
Lake Oswego, OR 97035

Buyer: TTX Company  
101 North Wacker Drive  
Chicago, IL 60606]

A description of the equipment covered by the enclosed document is:

278 railcars RELEASED: GTTX 760761 – GTTX 761038, inclusive.

Section Chief  
November 15, 2016  
Page 2

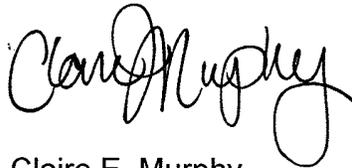
A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M" and "P".

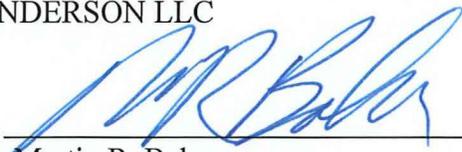
Claire E. Murphy

CEM  
Enclosures

RELEASE

Gunderson LLC, the Manufacturer named in that certain Manufacturing Agreement dated as of November 18, 2015 with TTX Company, a Memorandum for which agreement has been filed and recorded with the Surface Transportation Board pursuant to section 11301 of Title 49 of the United States Code on November 19, 2015 and assigned recordation number 32006, as amended by a Memorandum of Railcar Manufacturing Agreement Amendment filed and recorded with the Surface Transportation Board pursuant to section 11301 of Title 49 of the United States Code on July 28, 2016 and assigned recordation number 32006-A, does hereby acknowledge receipt of the purchase price due under said agreement in respect of, and does hereby release all of its right, title, and interest in and to, two hundred seventy-eight (278) railcars marked and numbered DTTX 760761 through DTTX 761038, inclusive.

GUNDERSON LLC

By:   
Martin R. Baker

Title: Senior Vice President

Date: November 15, 2016

STATE OF OREGON                    )  
  ) ss.  
COUNTY OF CLACKAMAS        )

On this 15<sup>th</sup> day of November, 2016, before me personally appeared Martin R. Baker, to me personally known, who being by me duly sworn, says that he is the Senior Vice President of Gunderson LLC and that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed.



  
Notary Public for Oregon  
My commission expires: October 14, 2017

**CERTIFICATION**

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: November 15, 2016

  
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Claire E. Murphy