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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

November 21, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement Schedule No. 18, effective as of April 1, 2016, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	Greenbrier Leasing Company LLC One Centerpointe Drive, Suite 200 Lake Oswego, OR 97035
Lessee:	CSX Transportation, Inc. 500 Water Street Jacksonville, FL 32202

A description of the equipment covered by the enclosed document is:

100 auto racks: B 11900 - B 11999, inclusive. The auto racks are mounted on flatcars owned by TTX Company TTX 695516 - TTX 695615, inclusive.

A short summary of the document to appear in the index is:

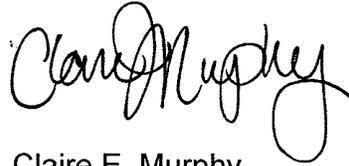
Memorandum of Lease Agreement Schedule No. 18.

Section Chief
November 21, 2016
Page 2

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, prominent "C" and "M".

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF LEASE AGREEMENT
BETWEEN
GREENBRIER LEASING COMPANY LLC ("LESSOR")
AND
CSX TRANSPORTATION, INC. ("LESSEE")
JANUARY 1, 2008
SCHEDULE NO. 18
EFFECTIVE: APRIL 1, 2016

Memorandum of Lease for Schedule No. 18 effective as of April 1, 2016, to a Lease Agreement made and entered into as of January 1, 2008, by and between Greenbrier Leasing Company LLC, an Oregon limited liability company ("Lessor") and CSX Transportation, Inc., a Virginia corporation ("Lessee").

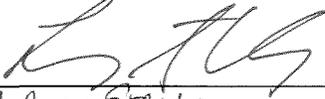
WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor one hundred (100) newly built Multi-Max™ auto-racks bearing the reporting marks and numbers reflected in Exhibit A hereto.
2. Schedule No. 18 to the Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term set forth in Schedule No. 18, as the same may be amended from time to time.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed by their respective officers as of the date and year first above written.

I certify that I hold the title set forth below, that I have authority to sign this instrument on behalf of the Lessor and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

GREENBRIER LEASING COMPANY LLC

BY: 
NAME: Larry Stanley
TITLE: Senior Vice President

I certify that I hold the title set forth below, that I have authority to sign this instrument on behalf of the Lessee and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

CSX TRANSPORTATION, INC.

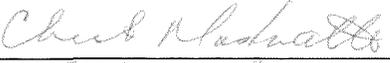
BY: 
NAME: CHRIS WE MASTROMATEO
TITLE: MANAGING DIRECTOR

EXHIBIT A

REPORTING MARKS AND NUMBERS

The auto racks will be marked and numbered B 11900 through B 11999, inclusive.

NOTE: The auto racks are mounted on flatcars owned by TTX Company, marked and numbered TTGX 695516 through TTGX 695615, inclusive. The auto rack marks and numbers correspond to the flatcar marks and numbers sequentially: i.e. B 11900 is mounted on TTGX 695516, B 11901 is mounted on TTGX 695517, etc.

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: November 21, 2016



Claire E. Murphy