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October 27, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 24, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement filed with the Board under Recordation Number 29450-A.

The name and address of the party to the enclosed document are:

Lessor/Secured Party :	Manufacturers and Traders Trust Company 25 South Charles Street Baltimore, MD 21202
[Lessee/Debtor:	The Andersons, Inc. 480 West Dussel Drive Maumee, OH 43537]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 9003.

Chief, Section of Administration
October 27, 2016
Page 2

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Manufacturers and Traders Trust Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 009003

The primary document(s) to which this PARTIAL release relates, are between Manufacturers and Traders Trust Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 29450-A, dated September 1, 2010.

IN WITNESS WHEREOF, Manufacturers and Traders Trust Company has hereunto set its name, by its proper office thereunto duly authorized, this 24th day of October, 2016.

MANUFACTURERS AND TRADERS TRUST COMPANY

By: Darla Holbrook

STATE OF Maryland)
COUNTY OF Anne Arundel) ss

On this 24th day of October, 2016, personally appeared Darla Holbrook, to me personally known, who, being duly sworn, did say that s/he is the Officer of Manufacturers and Traders Trust Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

Diane Klasmeyer
Notary Public, A.A. Co., MD
My Commission Expires 7-4-20

BEFORE ME: Diane Klasmeyer
Notary Public

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 27, 2016

Edward M Luria

Edward M. Luria