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RECORDATION NO. 30986-H FILED  
October 26, 2016 03:15 PM  
SURFACE TRANSPORTATION BOARD

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October 26, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Security Agreement Supplement, dated as of October 27, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement and related documents previously filed with the Board under Recordation Number 30986.

The names and addresses of the parties to the enclosed document are:

Administrative Agent: DVB Bank SE  
Platz der Republik 6  
60325 Frankfurt  
Germany

Borrower: RGCX, Ltd.  
(f/k/a Rio Grande Chemical, Ltd.)  
907 Lindberg Avenue  
McAllen, TX 78501

A description of the equipment covered by the enclosed document is:

22 covered hopper railcars:

RGCX543083  
RGCX543085 – RGCX 543089, inclusive

Section Chief  
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RGCX 543091  
RGCX 543092  
RGCX 543094  
RGCX 543095  
RGCX 543098  
RGCX 543099  
RGCX 543100  
RGCX 543101  
RGCX 543102  
RGCX 543104  
RGCX 543105  
RGCX 543106  
RGCX 543108  
RGCX 543109  
RGCX 543110  
RGCX 543111

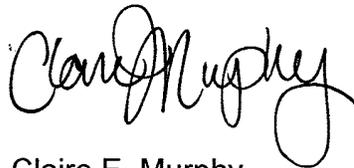
A short summary of the document to appear in the index is:

Security Agreement Supplement.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM  
Enclosures

**SECURITY AGREEMENT SUPPLEMENT SURFACE TRANSPORTATION BOARD**

THIS SECURITY AGREEMENT SUPPLEMENT ("Supplement") is made the 27th day of October, 2016, by and between:

(1) RGCX, Ltd., a limited partnership organized under the laws of the State of Texas (the "Borrower" or the "Debtor"), and

(2) DVB Bank SE, as administrative agent (hereinafter, in such capacity, the "Administrative Agent") for itself and other Secured Parties under that certain Credit Agreement, dated as of November 26, 2013 (as amended, modified, supplemented or restated and in effect from time to time, the "Credit Agreement"), by and among Borrower, the Lenders (as defined therein), and the Administrative Agent;

and is supplemental to the Security Agreement made as of November 26, 2013 (hereinafter called the "Security Agreement"; capitalized terms used herein without definition having the meanings set forth in the Security Agreement) between the Borrower and the Administrative Agent.

WHEREAS:

(a) Under the Security Agreement, the Debtor has created certain security interests and charges in favor of the Secured Party to secure the Obligations; and

(b) In accordance with the provisions of the Credit Agreement and the Security Agreement, the Debtor may update the Security Agreement to identify additional railcars that will be subject to the lien granted to the Administrative Agent, for the benefit of the Secured Parties, pursuant to the terms of the Security Agreement.

NOW THESE PRESENTS WITNESS AND IT IS HEREBY DECLARED AND AGREED as follows:

**1. Interpretation**

(a) Definitions. For all purposes of this Supplement (except where such interpretations would be inconsistent with the context or the subject matter):

(i) the expressions "this Supplement" and "these presents" mean this Security Agreement Supplement as originally executed including the Annex hereto or, if varied or supplemented from time to time, as so varied or supplemented and in force for the time being; and

(ii) words importing the singular number only shall include the plural number and vice versa.

(b) Governing Law. This Supplement and the respective rights and obligations of the parties hereto shall be governed by and construed in accordance with the laws of the State of New York.

2. **Identification of Additional Railcar**

The Debtor hereby expressly grants to the Administrative Agent, for the benefit of the Secured Parties, a security interest in and to lien on all of the Borrower's right, title and interest to (i) all of the railcars owned by the Debtor that are listed on Exhibit A hereto (the "Railcars"), (ii) all additions, appliances, parts, instruments, accessories and appurtenances thereto, all furnishings and other equipment of any kind from time to time installed or attached to any of such Railcars, and all devices used in or on such Railcars, (iii) each lease to which such Railcar is subject from time to time, and (iv) all income and proceeds of the foregoing.

3. **Provisions of General Application**

(a) Execution in Counterparts. This Supplement may be executed in any number of counterparts (including delivery by electronic or PDF file), each of which shall be an original and all of which shall together constitute but one and the same instrument. In making proof of this Supplement, it shall not be necessary to produce or account for more than one such counterpart.

(b) Effect of Headings. The headings herein are inserted for convenience only and shall not be construed as part of this Supplement.

(c) Annex. The Annex which follows is part of this Supplement.

[Balance of page intentionally left blank.]

I certify that I hold the title set forth below, that this instrument was signed on behalf of RGCX, LTD. by authority of its Managers and that I acknowledge that the execution of the foregoing instrument was the free act and deed of RGCX, LTD. I further declare under penalty of perjury that the foregoing is true and correct.

RGCX LTD.

BY: Rio Grande Transportation (GP), L.L.C.

By:  \_\_\_\_\_

Printed Name: Rick Brock

Title: CFO

ANNEX TO SECURITY AGREEMENT SUPPLEMENT  
LIST OF RAILCARS

**Description:** 2016 built 5,431 C.F. 286 type covered hopper railcars

**Car Marks and Number:**

1	RGCX	543083
2	RGCX	543085
3	RGCX	543086
4	RGCX	543087
5	RGCX	543088
6	RGCX	543089
7	RGCX	543091
8	RGCX	543092
9	RGCX	543094
10	RGCX	543095
11	RGCX	543098
12	RGCX	543099
13	RGCX	543100
14	RGCX	543101
15	RGCX	543102
16	RGCX	543104
17	RGCX	543105
18	RGCX	543106
19	RGCX	543108
20	RGCX	543109
21	RGCX	543110
22	RGCX	543111

**CERTIFICATION**

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 26, 2016

  
\_\_\_\_\_  
Claire E. Murphy