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September 14, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Lease Agreement, dated as of September 14, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease being filed with the Board under Recordation Number 32317.

The names and addresses of the parties to the enclosed document are:

Assignor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

Assignee: Citizens Asset Finance, Inc.
480 Jefferson Blvd.
Warwick, RI 02886

[Lessee: DAK Americas LLC
5925 Carnegie Boulevard, Suite 500
Charlotte, NC 28209]

A description of the railroad equipment covered by the enclosed document
is:

52 covered hopper railcars (not including casualty AEX 008209):

AEX 005969
AEX 005973
AEX 005975
AEX 005976
AEX 005980
AEX 005985
AEX 005988
AEX 006002
AEX 006004
AEX 006005
AEX 006012
AEX 006016
AEX 006017
AEX 006018
AEX 006020
AEX 006023
AEX 006027
AEX 006034
AEX 006040
AEX 006041
AEX 006042
AEX 006043
AEX 006047
AEX 006048
AEX 006080
AEX 006084
AEX 006085
AEX 006089
AEX 006091
AEX 006096
AEX 006106
AEX 006109
AEX 006113
AEX 006124
AEX 006130
AEX 006134
AEX 006135

Chief, Section of Administration
September 14, 2016
Page 3

AEX 006150
AEX 006152
AEX 006155
AEX 006166
AEX 006167
AEX 006168
AEX 007440
AEX 007443
AEX 008213
AEX 008431
AEX 008465
AEX 026037
AEX 028200
AEX 028201
AEX 028466

A short summary of the document to appear in the index is:

Memorandum of Assignment of Lease Agreement.

Also enclosed is a check in the amount of \$45.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT

This **MEMORANDUM OF ASSIGNMENT OF LEASE AGREEMENT** (“Assignment”) is made entered into as of September 14, 2016 by and between The Andersons, Inc. (“Assignor”) and Citizens Asset Finance, Inc. (“Assignee”).

WHEREAS, Assignor as Lessor, and DAK Americas LLC (“Lessee”), entered into a certain Full Service Lease Agreement made effective as of February 1, 2013 (the “Master Lease”), Full Service Lease Agreement Rider, Deal #R02603 made effective as of November 1, 2015, and First Amendment to Full Service Lease Agreement Rider, Deal #R02603 made effective as of March 1, 2016 (collectively with Master Lease, the “Lease”), evidence of which is recorded with the Surface Transportation Board (“STB”) pursuant to 49 U.S.C. §11301, at recordation number 32317 ;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest of Assignor in, to and under the Lease; and Assignee accepts such assignment.

This Assignment may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same assignment.

[Signature Page to Follow]

IN WITNESS WHEREOF, the parties have executed or caused this Assignment to be executed as of the day and year first written above.

ASSIGNOR: The Andersons, Inc.

By: 

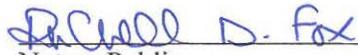
Name: James C. Burmeister

Title: Vice President, Finance & Treasurer

STATE OF OHIO)
COUNTY OF LUCAS) ss:

Before me, a Notary Public, in and for said county and state, personally appeared James C. Burmeister, Vice President, Finance & Treasurer of The Andersons, Inc., an Ohio corporation, who acknowledged that he being thereunto duly authorized, did sign the foregoing instrument in behalf of said company and by authority of its Board of Directors on behalf of the company and that the same is the free act and deed of said officer and of said company.

In Testimony Whereof, I have hereunto set my hand and official seal at Maumee, Ohio this 14th day of September, 2016


Notary Public



RACHELL D. FOX
NOTARY PUBLIC - OHIO
MY COMMISSION EXPIRES 02-26-2018

ASSIGNEE: Citizens Asset Finance, Inc.

By: [Signature]

Name: Katherine M. Dickenson

Title: Vice President

STATE OF RHODE ISLAND)
COUNTY OF KENT)

ss:

Before me, a Notary Public, in and for said county and state, personally appeared Katherine M. Dickenson of Citizens Asset Finance, Inc., a New York corporation, who acknowledged that (s)he being thereunto duly authorized, did sign the foregoing instrument in behalf of said corporation and by authority of its Board of Directors on behalf of the corporation and that the same is the free act and deed of said officer and of said corporation.

In Testimony Whereof, I have hereunto set my hand and official seal at Warwick, RI
this 14th day of September, 2016.

[Signature]
Notary Public



Exhibit A**Car List**

1	AEX 005969	27	AEX 006085
2	AEX 005973	28	AEX 006089
3	AEX 005975	29	AEX 006091
4	AEX 005976	30	AEX 006096
5	AEX 005980	31	AEX 006106
6	AEX 005985	32	AEX 006109
7	AEX 005988	33	AEX 006113
8	AEX 006002	34	AEX 006124
9	AEX 006004	35	AEX 006130
10	AEX 006005	36	AEX 006134
11	AEX 006012	37	AEX 006135
12	AEX 006016	38	AEX 006150
13	AEX 006017	39	AEX 006152
14	AEX 006018	40	AEX 006155
15	AEX 006020	41	AEX 006166
16	AEX 006023	42	AEX 006167
17	AEX 006027	43	AEX 006168
18	AEX 006034	44	AEX 007440
19	AEX 006040	45	AEX 007443
20	AEX 006041	46	AEX 008213
21	AEX 006042	47	AEX 008431
22	AEX 006043	48	AEX 008465
23	AEX 006047	49	AEX 026037
24	AEX 006048	50	AEX 028200
25	AEX 006080	51	AEX 028201
26	AEX 006084	52	AEX 028466

Not including casualty AEX 008209.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: September 14, 2016

Edward M. Luria

Edward M. Luria