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August 26, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Schedule No.1, dated as of July 1, 2016, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

Lessee: Koch Rail, LLC
4111 East 37th Street North
Wichita, KS 67220

A description of the equipment covered by the enclosed document is:

36 tank railcars: GBRX 703825 – GBRX 703860, inclusive.

A short summary of the document to appear in the index is:

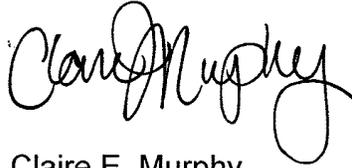
Memorandum of Lease Schedule No. 1.

Section Chief
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "y" at the end.

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF LEASE

SCHEDULE NO. 1

This is a Memorandum of Schedule No. 1 dated as of July 1, 2016, to a Master Lease Agreement dated as of July 1, 2016, by and between Greenbrier Leasing Company LLC, an Oregon limited liability company, ("Lessor") and Koch Rail, LLC, a Delaware limited liability company ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor thirty-six (36) 29,000 gallon tank railcars, bearing marks and numbers as indicated in the attached Rail Equipment List.
2. Schedule No. 1 to the Lease Agreement will be effective as of the date first set forth hereinabove and will remain in effect through the lease term, as described in the Lease Agreement and Schedule No. 1, as each may be amended from time to time.

IN WITNESS WHEREOF, each party, pursuant to due authority, has caused this instrument to be signed by its authorized officer or other employee, and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below, that the execution of this instrument was the free act of the entity, that the foregoing is true and correct and that this instrument was executed effective on the date first above written.

LESSOR:

LESSEE:

GREENBRIER LEASING COMPANY LLC

KOCH RAIL, LLC *KMB*

BY: *LDS*

BY: *Step Nowicki*

NAME: *Larry D. Stanley*

NAME: *Stephen P. Nowicki*

TITLE: *Sr. Vice President*

TITLE: *President*

Rail Equipment List

Mark	Number	Mark	Number
GBRX	703825	GBRX	703843
GBRX	703826	GBRX	703844
GBRX	703827	GBRX	703845
GBRX	703828	GBRX	703846
GBRX	703829	GBRX	703847
GBRX	703830	GBRX	703848
GBRX	703831	GBRX	703849
GBRX	703832	GBRX	703850
GBRX	703833	GBRX	703851
GBRX	703834	GBRX	703852
GBRX	703835	GBRX	703853
GBRX	703836	GBRX	703854
GBRX	703837	GBRX	703855
GBRX	703838	GBRX	703856
GBRX	703839	GBRX	703857
GBRX	703840	GBRX	703858
GBRX	703841	GBRX	703859
GBRX	703842	GBRX	703860
Total Cars: 36			

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 26, 2016



Claire E. Murphy