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September 1, 2016

Ms. Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D. C. 20423

Dear Ms. Brown:

I have enclosed for e-filing the document described below, to be recorded pursuant to §11301. This document is a Memorandum of Master Loan and Security Agreement, a primary document dated as of May 25, 2016. We request that this document be given the next Recordation No.

The names and addresses of the parties to the Memorandum of Master Loan and Security Agreement are as follows:

Lender:

JPMorgan Chase Bank, N.A.
1111 Polaris Parkway
Columbus, OH 43240

Borrower:

Cryo-Trans, Inc.
11620 Red Run Blvd.
Reisterstown, MD 21136

A description of the equipment covered by the Memorandum of Master Loan and Security Agreement consists of 50 rail cars numbered CRYX 7000-7049, inclusive.

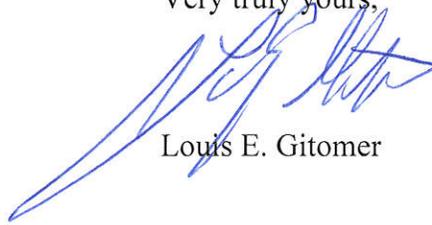
A fee of \$45.00 is enclosed. Please return a copy by email to:

Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204
Lou@lgraillaw.com

Ms. Cynthia T. Brown
September 1, 2016
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A short summary of the document to appear in the index as follows: a Memorandum of Master Loan and Security Agreement dated as of February 22, 2016, between JPMorgan Chase Bank, N.A., 1111 Polaris Parkway, Columbus, OH 43240, and Cryo-Trans, Inc., 11620 Red Run Blvd., Reisterstown, MD 21136, covering 50 rail cars numbered CRYX 7000-7049, inclusive.

Very truly yours,



Louis E. Gitomer

Enclosure

MEMORANDUM OF MASTER LOAN AND SECURITY AGREEMENT

dated as of May 25, 2016

between

JPMORGAN CHASE BANK, N.A.,
as Lender,

and

CRYO-TRANS, INC.,
as Borrower

MEMORANDUM OF MASTER LOAN AND SECURITY AGREEMENT

THIS MEMORANDUM OF MASTER LOAN AND SECURITY AGREEMENT is made and entered into as of May 25, 2016, between JPMORGAN CHASE BANK, N.A. (the "Lender"), 1111 Polaris Parkway, Suite A3, Columbus, OH 43240, and CRYO-TRANS, INC. (the "Borrower"), 11620 Red Run Blvd., Reisterstown, MD 21136 with reference to the following:

1. Borrower has agreed to grant the Lender a security interest in 50 railcars numbered CRYX 7000-7049, inclusive (the "Equipment") pursuant to a Master Loan and Security Agreement ("Loan and Security Agreement") dated as of May 25, 2016.
2. This Memorandum of Master Loan and Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Master Loan and Security Agreement.
3. This Memorandum of Master Loan and Security Agreement has been entered into for the purpose of satisfying the requirements for recordation with the Surface Transportation Board of the United States of America under Section 11301 of Title 49 of the *United States Code*.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Master Loan and Security Agreement to be executed as of the date first above written.

JPMORGAN CHASE BANK, N.A.

By: 
Name: LARRY SPENCER
Title: Authorized Officer

CRYO-TRANS, INC.

By: 
Name: Marvin H. Weiner
Title: President

STATE OF Maryland)
) ss.
COUNTY OF Baltimore

On this 9th day of August 2016, before me, Marvin H. Weiner the undersigned Notary Public, personally appeared Marvin H. Weiner personally known to me to be the person who executed the within instrument as President on behalf of CRYO-TRANS, INC., and acknowledged to me that the corporation executed it.

[Seal]

Josephine Benster
Notary Public

My commission expires:

July 30, 2020

STATE OF OHIO)
) ss.
COUNTY OF DELAWARE)

On this 12th day of August 2016, before me, Laura A. Noble the undersigned Notary Public, personally appeared Loring & Spenser personally known to me to be the person who executed the within instrument as Authorized Officer on behalf of JPMORGAN CHASE BANK, N.A., and acknowledged to me that the corporation executed it.

[Seal]



Notary Public

My commission expires:



_____, _____
Laura A. Noble
Notary Public, State of Ohio
My Commission Expires 10-24-2016