

RECORDATION NO. 7846-6 Filed & Recorded

RECORDATION NO. 7846-P Filed & Recorded

SEP 15 1976 10 22 AM

UNITED STATES RAILWAY LEASING COMPANY

SEP 15 1976 10 22 AM

INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE COMMISSION

2200 EAST DEVON AVENUE • DES PLAINES, ILLINOIS 60018 • (312) 297-3200

RECORDATION NO. 7846-H Filed & Recorded

SEP 15 1976 10 22 AM

September 14, 1976

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 7846-B Filed & Recorded

SEP 15 1976 10 22 AM

Office of the Secretary  
Interstate Commerce Commission  
Washington, D. C.

INTERSTATE COMMERCE COMMISSION

6-259A019

DATE 15  
FEE 60

Re: Release of Chattel Mortgage dated as of August 11, 1976

ICC Washington D.C.

Gentlemen:

Delivered to you herewith for filing and recording pursuant to Section 20c of the Interstate Commerce Commission and the rules and regulations promulgated thereunder are seven (7) executed counterparts of the above-referenced Release of Chattel Mortgage ("Release") and seven (7) executed counterparts each of five (5) separate Releases of Assignment of Lease and Reassignments of Lease dated as of August 11, 1976 ("Reassignments").

The Release was executed by:

Continental Illinois National Bank  
and Trust Company of Chicago  
231 South LaSalle Street  
Chicago, Illinois 60693

RECORDATION NO. 7846-J Filed & Recorded

SEP 15 1976 10 22 AM

INTERSTATE COMMERCE COMMISSION

in favor of:

United States Railway Leasing Company  
2200 East Devon Avenue  
Des Plaines, Illinois 60018

RECORDATION NO. 7846-K Filed & Recorded

SEP 15 1976 10 22 AM

INTERSTATE COMMERCE COMMISSION

Each of the Reassignments were executed by:

Continental Illinois National Bank  
and Trust Company of Chicago  
231 South LaSalle Street  
Chicago, Illinois 60693

RECEIVED  
SEP 15 10 20 AM '76  
I.C.C.  
FEE OPERATION BR.

in favor of:

United States Railway Leasing Company  
2200 East Devon Avenue  
Des Plaines, Illinois 60018

The cars and leases covered by the Release and Reassignments are described in Schedule I attached hereto.

*CT. Kamler*  
*Clausen*

Office of the Secretary  
Page Two  
September 14, 1976

As the Release and Reassignments relate to that certain Chattel Mortgage (Railroad Equipment Security Agreement) dated as of January 15, 1974 and five separate Assignments of Lease dated as of January 14, 1976 and recorded with the Interstate Commerce Commission as ICC Recordation Numbers 7846, 7846-A, 7846-B, 7846-C, 7846-D, and 7846-E, the Release and Reassignments should be recorded as subfilings under Recordation Number 7846.

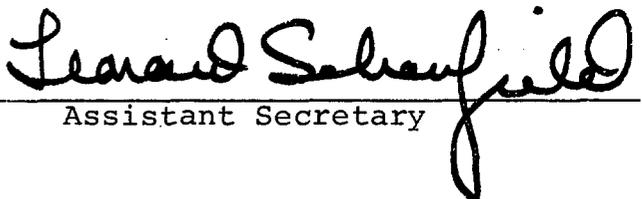
Enclosed herewith is Rosenthal and Schanfield Check No. 20362 in the amount of \$60.00 in payment of all applicable filing and recordation fees.

I would appreciate it if you would return to the bearer hereof five (5) recorded counterparts of the Release and three (3) recorded counterparts of each of the Reassignments. If this is not possible, please return the same by mail to I. Walter Deitch, Rosenthal and Schanfield, 105 West Adams Street, Chicago, Illinois 60603.

Very truly yours,

UNITED STATES RAILWAY LEASING COMPANY

By:

  
Assistant Secretary

IWD:scc

Enclosures

SCHEDULE I  
Description of Cars and Leases

<u>Type of Car</u>	<u>Quantity</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Term (Years)</u>	<u>Total Manufacturer's Cost</u>	<u>Car Numbers (Both Inclusive)</u>
RBL 70-ton box car	25	Multnomah Plywood Corporation	1-9-74	15	\$ 657,110.00	USLX 13025- 13049
RBL 70-ton box car	10	Wood Slicing Corp.	3-20-74	15	301,647.00	USLX 13167- 13176
RBL 70-ton box car	25	Multnomah Plywood Corporation	6-5-74	15	754,116.00	USLX 11538- 11562
Covered hopper	50	Atlantic & Western Corporation	9-26-73	5	967,835.00	ATW 5100- 5149
RBL 70-ton box car	150	British Columbia Railway Co.	7-16-73	5	3,395,755.00	BCIT 800200- 800349
					<u>\$6,076,463.00</u>	

**Interstate Commerce Commission**  
Washington, D.C. 20423

9/15/76

OFFICE OF THE SECRETARY

I. Walter Deitch, Esq.  
Rosenthal and Schanfield  
105 West Adams Street  
Chicago, Illinois 60603

Dear

The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 9/15/76 at 10:20am  
and assigned recordation number(s)

7846-F 7846-I  
7846-G 7846-J  
7846-H 7846-K  
7846-I

Sincerely yours,

  
Robert L. Oswald  
Secretary

Enclosure(s)

RELEASE OF CHATTEL MORTGAGE

RECORDATION NO. 7846 P Filed & Recorded

SEP 15 1976 - W 4:10 AM

INTERSTATE COMMERCE COMMISSION

WHEREAS, UNITED STATES RAILWAY LEASING COMPANY, an Illinois corporation (hereinafter called the "Company") has heretofore borrowed the sum of \$5,000,000 from the CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association (hereinafter called the "Bank"), which loan was evidenced by the Company's Equipment Promissory Note, Issue V (hereinafter called the "Note"); and

WHEREAS, pursuant to that certain Chattel Mortgage ("Railroad Equipment Security Agreement") dated as of January 15, 1975 (hereinafter called the "Security Agreement") from the Company to the Bank, the Company granted a security interest in the mortgaged property therein defined as security for the Note; and

WHEREAS, the Security Agreement was recorded with the Interstate Commerce Commission on February 21, 1975 at 11:12 a.m. as Recordation Number 7846; and

WHEREAS, the entire principal of and accrued interest on the Note and all sums due and owing to the Bank under the Security Agreement have been paid in full; and

WHEREAS, as a consequence of the foregoing the Company is entitled to a release of the Security Agreement and all of the Bank's rights, titles and interests thereto in and to the mortgaged property.

NOW, THEREFORE, in consideration of the premises the Bank, for itself, its successors and assigns does hereby forever release and remise all of its rights, titles and interests in and to the Security Agreement and release, reassign, transfer, convey and set over to and unto the Company all of its rights, titles and interests in and to the mortgaged property described in the Security Agreement.

IN WITNESS WHEREOF, CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO has caused its name to be signed hereto by its officers thereunto duly authorized and its corporate seal, duly attested, to be hereunto duly affixed all on and as of this 11<sup>th</sup> day of August, 1976.

CONTINENTAL ILLINOIS NATIONAL BANK  
AND TRUST COMPANY OF CHICAGO

By:   
Vice President

ATTEST:

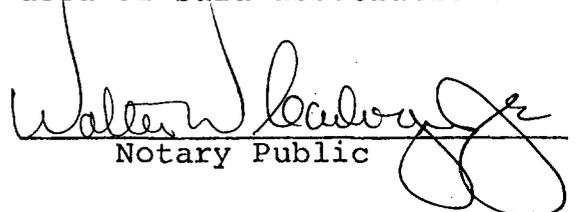
  
Operations Officer

STATE OF ILLINOIS )  
                          )  
COUNTY OF COOK )

On this 11<sup>th</sup> day of August, 1976, before me personally appeared MAURICE G. FRIEDMAN and GEORGE A. GRONSKIS to me personally known, who being by me duly sworn, say that they are, respectively, the Vice President and Operations Officer of CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, that the seal affixed to the foregoing instrument is the corporate seal of said association, that said instrument was signed and sealed on behalf of said association by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

MY COMMISSION EXPIRES FEBRUARY 2, 1980

My Commission Expires:

  
Notary Public