

RECORDATION NO. **11229-A** Filed 1425

DEC 21 1979 - 11 25 AM

INTERSTATE COMMERCE COMMISSION

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ASSIGNMENT OF LEASE

Dated as of December 20, 1979

between

NAPORANO IRON AND METAL COMPANY
Assignor,

and

NIM LEASING CORP.
Assignee

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Covering Various XM Boxcars

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Recordation No. _____

Filed and Recorded with the Interstate Commerce
Commission pursuant to Section 11303 of Title 49 of the
United States Code on _____ at _____ .

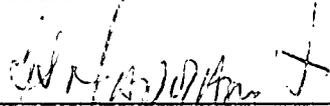
ASSIGNMENT

NAPORANO IRON AND METAL COMPANY (Naporano), a corporation of the State of New Jersey, Assignor herein, of Foot of Hawkins Street, City of Newark, State of New Jersey, FOR VALUE RECEIVED, by these premises does grant, convey and assign to NIM LEASING CORP. (NIM), a corporation of the State of New Jersey of Foot of Hawkins Street, City of Newark, State of New Jersey, all of its right, title and interest in and to the Lease Agreement dated February 1, 1978 between Naporano and HILLSDALE COUNTY RAILWAY CO., INC., (Hillsdale) a Michigan corporation, wherein and whereby Naporano agreed to lease to Hillsdale and Hillsdale agreed to lease from Naporano up to seventeen (17) 40' rehabilitated XM box cars and twenty-three (23) 50' rehabilitated XM box cars.

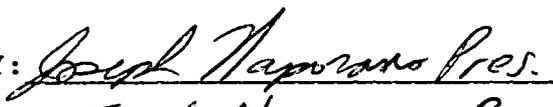
IN WITNESS WHEREOF, the Assignor herein has executed this Assignment this 20TH DAY OF DECEMBER, 1979.

NAPORANO IRON AND METAL COMPANY

ATTEST



Howard T. Naporano Jr. Sec.
STATE OF NEW JERSEY

BY: 

Joseph Naporano Pres.

COUNTY OF ESSEX

BE IT REMEMBERED, That on this 20th DAY OF DECEMBER, 1979, before me, the subscriber, a ^{NOTARY PUBLIC} personally appeared JOSEPH NAPORANO President of NAPORANO IRON & METAL CO, who, I am satisfied, is the person who has signed the within Instrument; and I having first made known to him the contents thereof, he did acknowledge that he signed, sealed and delivered the same as such officer aforesaid; and that the within instrument is the voluntary act and deed of said corporation made by virtue of authority from its Board of Directors.



ANTHONY B. D'ALESSIO

NOTARY PUBLIC OF NEW JERSEY
My Commission expires Apr. 27, 1980