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**Saudi European Bank s.a.**

New York Agency

RECORDATION NO. 13997 A Filed 1988

APR 2 1988-3 22 PM

INTERSTATE COMMERCE COMMISSION

April 1, 1988

Interstate Commerce Commission  
12th Street & Constitution Ave. NW  
Room 2303  
Washington, DC 20423

Attn: Mildred Lee

Dear Ms. Lee:

Please accept this notarized letter as our acknowledgement that the obligation of E.C.T., Inc. to the bank has been satisfied and a lien, evidenced by a Security Agreement dated March 31, 1983 covering 25 Hopper cars, 11 Box cars and 4 other railroad cars, has been released.

The above referenced Security Agreement was noted on your records as follows:

Recordation No. 13997  
April 5, 1983 - 9:40 a.m.

Enclosed for your files is a copy of the promissory note (marked paid), page one of the Security Agreement (marked cancelled) and a copy of a Participation Certificate dated January 1, 1985 wherein Banque de l'Union European sold a 100% interest in their loan to E.C.T., Inc. to Saudi European Bank.

Also enclosed is a \$10.00 check in favor of the ICC in payment for this procedure. If you have any questions concerning this matter or if any further forms must be filed or fees paid, please contact the undersigned at (212) 977-8400.

**Saudi European Bank s.a.**

Interstate Commerce Commission  
(E.C.T., Inc.)  
Page 2

Thank you for your assistance in completing this transaction.

Sincerely yours,



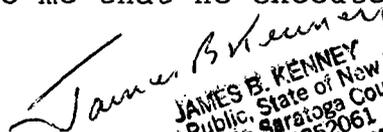
MICHAEL K. VORIS  
CREDIT MANAGER

MKV:jj

Enclosure

STATE OF NEW YORK    )  
                                  )    SS.  
COUNTY OF NEW YORK    )

On the 1st day of April 1988 before me personally came Michael K. Voris to me known and known to me to be the individual described in and who executed the foregoing release of Security Agreement and he acknowledged to me that he executed the same.



JAMES B. KENNEY  
Notary Public, State of New York  
Qualified in Saratoga County  
Reg. No. 4852061  
Commission Expires February 3, 1990

**Interstate Commerce Commission**  
Washington, D.C. 20423

4/25/88

OFFICE OF THE SECRETARY

Michael K. Voris  
Saudi European Bank S.a.  
30 Rockefeller Plaza  
New York, N.W. 10112

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/24/88 at 3:30pm, and assigned recordation number(s). 13997-A Released

Sincerely yours,

*Narta R. McGee*

Secretary

Enclosure(s)