

9-354A022



RAILCAR MANAGEMENT, Inc.

Suite 303
1819 Peachtree Road, N E
Atlanta, Georgia 30309-1847
(404) 355-6734

September 8, 1989

16511

REGISTRATION NO. _____ FILING DATE

SEP 11 1989 -12 05 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

Attention: Ms. Mildred Lee
Room 2303

Re: Lease Agreement by and between C. K. Industries, Inc. and
Canadian National Railway Company

Dear Ms. Lee:

Enclosed herewith are four originally executed and notarized copies of a summary Lease Agreement by and between C. K. Industries, Inc., a Florida corporation as Lessor, and Canadian National Railway Company, a Canada corporation as Lessee. The lease is for eighty-four (84) 70-ton 50-foot Plate "C" boxcars with 10-foot free rolling doors bearing the reporting marks and car numbers CNA 549200-549283, inclusive.

The address of the parties are as follows:

C. K. Industries, Inc.
c/o Railcar Management, Inc.
1819 Peachtree Road, N.E., Suite 303
Atlanta, Georgia 30309-1847

Canadian National Railway Company
935 de La Gauchetiere Street, West
Montreal, Quebec, Canada H3B 2M9

I would greatly appreciate your recording the enclosed summary Lease Agreement and returning three copies to me. A check for the filing fee in the amount of \$13.00 is enclosed.

Thank you for your assistance.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'James A. Day', is written over a printed name and title.

James A. Day
Vice President - Finance

JAD/lwc

enclosures

0172X

STATE OF FLORIDA

:

:

SS.

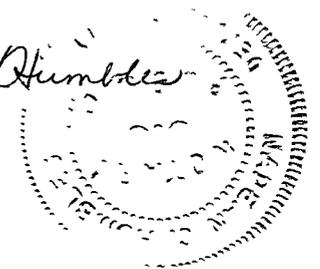
COUNTY OF _____

:

On this 26th day of June, 1989, before me personally appeared Claude Bigot, to me personally known who, being by me duly sworn, says that he is the President of C.K. Industries, Inc., that one of the seals affixed to the foregoing instrument is the seal of said organization, that said instrument was signed and sealed on behalf of said organization by authority of its governing body, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said organization.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Madean C. Humbler
NOTARY PUBLIC



MY COMMISSION EXPIRES:
Notary Public, DeKalb County, Georgia
My Commission Expires Sept. 23, 1990

PROVINCE OF QUEBEC

)

ss.:

DISTRICT OF MONTREAL

)

On this 25th day of August, 1989, before me personally appeared Maree-Andree Pénoulet to me personally known who, being by me duly sworn, says that she is the ~~Vice President of~~ ASSISTANT SECRETARY OF Canadian National Railway Company, that one of the seals affixed to the foregoing instrument is the seal of said Company, and that said instrument was signed and sealed on behalf of said Company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Company.

Brenda Stacey
COMMISSIONER FOR OATHS
PROVINCE OF QUEBEC

(Notarial Seal)

BRENDA STACEY
Commissioner for Oaths
Commissaire de l'Assermentation
Département de la Justice
Exp. le 8 mai 1992

LEASE AGREEMENT

1. This Lease Agreement is made and entered into as of December 1, 1988, by and between C.K. INDUSTRIES, INC., a Florida corporation, and CANADIAN NATIONAL RAILWAY COMPANY, a Canada corporation.

2. C.K. Industries, Inc. agrees to lease to Canadian National Railway Company and Canadian National Railway Company agrees to and does hereby lease from C.K. Industries, Inc. the following:

Eighty four (84) 70-ton 50-foot Plate "C" boxcars with 10-foot free rolling doors, having AAR Mechanical Designation XM, and bearing the reporting marks and car numbers CNA 549200-549283, inclusive.

3. The addresses of the parties are as follows:

C.K. Industries, Inc. (Lessor)
c/o Railcar Management, Inc.
1819 Peachtree Road, N.E., Suite 303
Atlanta, Georgia 30309-1847

Canadian National Railway Company (Lessee)
935 de Lagachetiere Street, W.
Montreal, Quebec, Canada H3B 2M9

4. The term of this Lease Agreement is ten (10) years terminating approximately on April 30, 1999 subject to one five (5) year renewal option.

5. The terms and provisions of this Lease Agreement, including purchase options in favor of Lessee, are more particularly set forth in a Lease Agreement of even date by and between Canadian National Railway Company and C.K. Industries, Inc.

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement to be executed as of the day and year first above written.

C.K. INDUSTRIES, INC.
(LESSOR)

By: Claude Bigot, President

[CORPORATE SEAL]

Approved
as to form only
Attorney

CANADIAN NATIONAL RAILWAY COMPANY
(LESSEE)

By: P.J. Foliot
Title: VICE-PRESIDENT

[CORPORATE SEAL]

RECORDED 16511
SEP 11 1989 - 12 05 AM
INTERSTATE COMMERCE COMMISSION

Louis Andre Tremoreau

REGISTERED ATTORNEY

