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RECEIVED
SURFACE TRANSPORTATION
BOARD

JUN 19 2 24 PM '98

June 19, 1998

RECORDATION NO. 20119-A FILED

JUN 19 '98

2-24 PM

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed two originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Satisfaction and Release of Security Agreement, a secondary document, dated as of June 18, 1998. The primary document to which this is connected is recorded under Recordation Number 20119. We request that this document be recorded under Recordation Number 20119-A.

The name and address of the party to the Instrument of Satisfaction and Release of Security Agreement is:

Secured Party:

U.S. Bancorp Leasing & Financial
825 N.E. Multomah, Suite 800
Portland, OR 97232

A description of the equipment covered by the Instrument of Satisfaction and Release of Security Agreement consists of 150 articulated skeleton container cars numbered EPIX 91003-91072, inclusive, 91074-91146, inclusive, and 91148-91154, inclusive.

Counterparts of [Signature]

BALL JANIK LLP

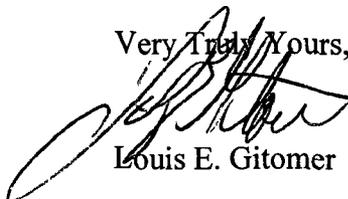
Honorable Vernon A. Williams
June 19, 1998
Page 2

A fee of \$26.00 is enclosed. Please return one original to:

Louis E. Gitomer
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Satisfaction and Release of Security Agreement by U.S. Bancorp Leasing & Financial, 825 N.E. Multomah, Suite 800, Portland, OR 97232, covering 150 articulated skeleton container cars numbered EPIX 91003-91072, inclusive, 91074-91146, inclusive, and 91148-91154, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

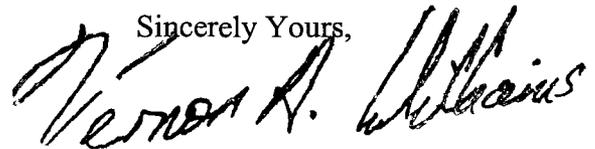
Louis E. Gitomer
Ball Janik LLP
1455 F Street, NW., Ste. 225
Washington, DC., 20005

DATE:6/19/98

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3(c), on 6/19/98 at 2:24PM , and
assigned recordation number(s). 20119-A.

Sincerely Yours,



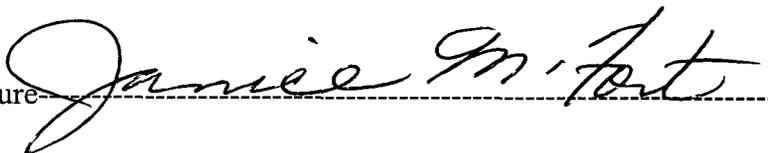
Vernon A. Williams

Enclosure(s)

\$26.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature



JUN 19 '98

2-24PM

INSTRUMENT OF SATISFACTION AND RELEASE OF SECURITY AGREEMENT(the "INSTRUMENT"), dated as of June 18, 1998, by U.S. BANCORP LEASING AND FINANCIAL ("U.S. BANCORP")

WITNESSETH

WHEREAS, by a Security Agreement ("Security Agreement"), dated May 31, 1996, between U.S. BANCORP, as Secured Party, and ENVIRONMENTAL PROTECTION & IMPROVEMENT COMPANY, INC., formerly known as R.J. LONGO CONSTRUCTION CO., INC. ("R.J. LONGO"), as Debtor, which was recorded at the Surface Transportation Board on June 3, 1996 in Recordation No. 20119, R.J. LONGO pledged 150 Berwick Articulated Skeleton Container Rail cars numbered EPIX 91003-91072, inclusive, 91074-91146, inclusive, and 91148-91154, inclusive (the "Rail Cars"), to U.S. BANCORP;

WHEREAS, U.S. BANCORP desires to execute this INSTRUMENT to evidence for the public record the satisfaction and release of all of the obligations of R.J. LONGO and rights of U.S. BANCORP to the Rail Cars under the Security Agreement.

NOW, THEREFORE, in consideration of the premises:

U.S. BANCORP does hereby acknowledge and confirm for the public record the satisfaction and release of its security interest, and all rights and obligations arising under the Security Agreement with respect to the Rail Cars.

IN WITNESS WHEREOF, U.S. BANCORP has executed or caused this Instrument to be executed as of the date first above written.

U.S. BANCORP LEASING & FINANCIAL

By: [Signature]

Its: [Signature]

[Signature]

STATE OF OREGON)
)ss:
COUNTY OF ^{Washington} MULTNOMAH)

On this ^{12th} day of June 1998, before me personally appeared ARLENE LEAMER, to me personally known, who being by me duly sworn, did say that he is an Authorized ^{Agent} Officer of U.S. Bancorp Leasing & Financial, that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

(Seal)



GINETTE M RADY
Notary Public

My Commission Expires: 11-19-99