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May 14, 1998

Janice Fort
Surface Transportation Board
Recordation Office
1925 K Street
Suite 70
Washington D.C. 20423

RECEIVED
SURFACE TRANSPORTATION
BOARD
MAY 15 10 03 AM '98
RECORDATION NO. 17708-A FILED
MAY 15 '98 10-03 AM

Dear Janice,

Enclosed is an original plus 1 copy, both notarized. This is a Full Release dated of Lien on railroad equipment filed under No. 17708 dated 2/13/92. Also, enclosed is a check made payable to: Surface Transportation Board.

After recording the document, please return the acknowledgment copy to my attention. I have enclosed a FED X air bill to return the results to me.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely,

Rebecca Heisler
Administrator

enclosure

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

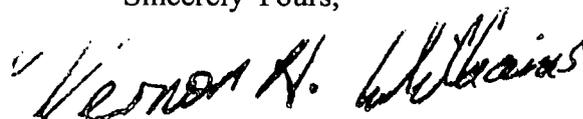
DATE:5/15/98

Rebecca Heisler
Lexis Document Services
801 Adlai Stevenson Drive
Springfield, IL., 62703-4261

Dear

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3(c), on 5/15/98 at 10:03AM, and
assigned recordation number(s). 17708-A.

Sincerely Yours,



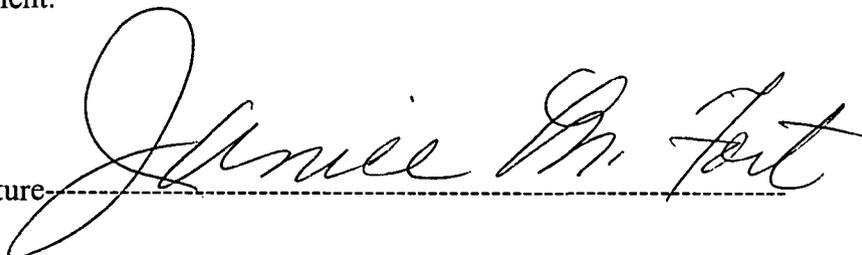
Vernon A. Williams

Enclosure(s)

26.00

\$-----The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature-----



RECORDATION NO. 17708 FILED

MAY 15 '98

10-03 AM

RECEIVED
SURFACE TRANSPORTATION
BOARD

May 15 10 03 AM '98

**FULL RELEASE
OF
LIEN ON RAILROAD EQUIPMENT
RECORDED WITH THE SURFACE TRANSPORTATION BOARD
UNDER RECORDATION NO. 17708**

THIS FULL RELEASE OF LIEN ON RAILROAD EQUIPMENT is given by General Electric Capital Corporation, as Agent, a corporation of the State of New York, in favor of The Lamson & Sessions Co., an Ohio corporation.

WITNESSETH

WHEREAS, pursuant to that certain Security Agreement dated as of February 13, 1992 made between The Lamson & Sessions Co., as grantor (the "Grantor"), in favor of General Electric Capital Corporation, as agent (in such capacity, the "Agent"), and recorded on February 19, 1992 with the Interstate Commerce Commission under Recordation No. 17708 (as may have been amended, restated, supplemented or otherwise modified prior to the date hereof, the "Security Agreement"), the Grantor granted to the Agent a security interest in certain of Grantor's assets, including the railroad equipment more particularly described in Schedule A attached hereto (the "Railroad Equipment"); and

WHEREAS, the Grantor has requested that the Agent release its interest in the Railroad Equipment and the Agent has agreed to do so.

NOW, THEREFORE, for good and valuable consideration, the sufficiency and receipt of which is acknowledged, and intending to be legally bound, the Agent, without cancelling any of the indebtedness secured thereby or releasing its lien with respect to any other collateral described in the Security Agreement, hereby releases its interest in the Railroad Equipment described in Schedule A attached hereto.

IN WITNESS WHEREOF, the Agent has duly executed this **FULL RELEASE OF LIEN ON RAILROAD EQUIPMENT** as of this 13th day of May, 1998.

GENERAL ELECTRIC CAPITAL CORPORATION

By:


Geoffrey K. Hall
Duly Authorized Signatory

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 13th day of May, 1998 before me, a Notary Public of the State of Illinois, personally appeared Geoffrey K. Hall, a Duly Authorized Signatory of General Electric Capital Corporation, a corporation of the State of New York, known (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, who, being by me duly sworn, says that the foregoing instrument was signed on behalf of said Corporation, by authority of its Board of Directors, and he acknowledged that the execution of said instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official notarial seal.



Donald M. Salazar

Donald M. Salazar, Notary Public

[SEAL]

My Commission Expires: January 9, 2001

SCHEDULE A
to
FULL RELEASE
of
LIEN ON RAILROAD EQUIPMENT
RECORDED WITH THE SURFACE TRANSPORTATION BOARD
UNDER RECORDATION NO. 17708

Rail Car Number

CARX44651

CARX45250

CARX45256

CARX45262

CARX45264

CARX45267

CARX45272

CARX45281

CARX45283

CARX45286

CARX45296

CARX45297

CARX45304

CARX45306