



NORTH AME



Mary P. Sclawy
Corporate Attorney
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Grand Trunk Western Railroad - Central Vermont Railway - Duluth, Winnipeg & Pacific Railroad

December 10, 1993

RECORDATION NO. 9029 FILED 1425

DEC 13 1993 - 11 05 AM

Secretary
Interstate Commerce Commission
Equipment Recordation
12th & Constitution Ave., N.W.
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Dear Secretary:

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC 11303 are counterparts of a Release, dated November 23, 1993, of an Equipment Trust Agreement, dated as of January 1, 1978, and Lease, dated as of September 1, 1977, regarding certain railroad rolling stock. The Lease was filed with the Commission on October 6, 1977, and assigned recordation number 9029. The Equipment Trust Agreement was filed as No. 9029-A. The last document filed in the series was assigned No. 9029-D.

The parties to the underlying agreements are:

Mercantile Safe-Deposit and Trust Company
Two Hopkins Plaza
Baltimore, MD 21203 as Trustee

Grand Trunk Corporation
1333 Brewery Park Boulevard
Detroit, MI 48207-2699, as Lessor, as
successor in interest to

Canat Limited as Lessor

Canadian National Railway Company
935 de La Gauchetiere Street West
Montreal, Quebec H3B 2M9 as Lessee

The rolling stock which is being released is:

100 100-ton 50' 6" AAR class XM boxcars marked CNA
404800 to 404899, both inclusive.

Enclosed is a check in the amount of \$18.

Secretary
Interstate Commerce Commission
December 10, 1993
Page 2

Please accept one counterpart of this document for filing,
stamp the remaining with your recordation number and return
them and your fee receipt to the undersigned.

Sincerely,


Mary P. Sclaw
Corporate Attorney

MPS:pgs
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

12/14/93

OFFICE OF THE SECRETARY

Mary P. Sclawy
Corporate Attorney

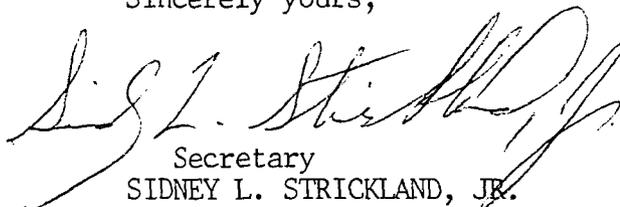
CN North America

1333 Brewery Park Boulevard
Detroit, Michigan 48207-2699

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions
of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303,
on **12/13/93** at **10:05am**, and assigned
recordation number(s). **9029-E & 9766-E**

Sincerely yours,



Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

DEC 13 1993 - 10 05 AM

RELEASE

INTERSTATE COMMERCE COMMISSION

WHEREAS Grand Trunk Corporation (the "Company"), as successor-in-interest to Canat Limited, and Mercantile Safe-Deposit and Trust Company (the "Trustee") entered into an Equipment Trust Agreement dated as of January 1, 1978 (the "Trust Agreement") whereby the Company issued in aggregate \$2,475,000.00 principal amount of Trust Certificates (as such term is defined in the Trust Agreement);

WHEREAS in order to provide security for the holders of the Trust Certificates, the Company and the Trustee entered into an Assignment of Lease and Agreement (the "Assignment") dated as of January 1, 1978 whereby the Company assigned to the Trustee its rights in, to and under a Lease of Equipment dated September 1, 1977 with Canadian National Railway Company as lessee (the "Lease") covering one hundred (100) 100-ton 50'6" AAR class XM box cars marked CNA 404800 to CNA 404899 inclusive (the "Equipment"); and

WHEREAS the Company has fully discharged and satisfied all of its obligations under the Trust Agreement including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustee hereby (a) releases all estate, right, title and interest of the Trustee in and to the Lease and the Equipment and (b) acknowledges and agrees that: (1) all rights assigned to the Trustee pursuant to the Assignment have terminated and (2) the Trust Agreement has terminated.

IN WITNESS WHEREOF, the Trustee has caused these presents to be executed in its name by its Assistant Vice President thereunto duly authorized and its corporate seal to be hereunto affixed and attested by its Corporate Trust Officer as of this 23RD day of NOVEMBER 1993.

ATTEST:



MERCANTILE SAFE-DEPOSIT AND TRUST COMPANY, as Trustee

By: Robert D. Brown
Corporate Trust Officer

By: [Signature]
Assistant Vice President

RELEASE

WHEREAS Grand Trunk Corporation (the "Company"), as successor-in-interest to Canat Limited, and Mercantile Safe-Deposit and Trust Company (the "Trustee") entered into an Equipment Trust Agreement dated as of January 1, 1978 (the "Trust Agreement") whereby the Company issued in aggregate \$2,475,000.00 principal amount of Trust Certificates (as such term is defined in the Trust Agreement);

WHEREAS in order to provide security for the holders of the Trust Certificates, the Company and the Trustee entered into an Assignment of Lease and Agreement (the "Assignment") dated as of January 1, 1978 whereby the Company assigned to the Trustee its rights in, to and under a Lease of Equipment dated September 1, 1977 with Canadian National Railway Company as lessee (the "Lease") covering one hundred (100) 100-ton 50'6" AAR class XM box cars marked CNA 404800 to CNA 404899 inclusive (the "Equipment"); and

WHEREAS the Company has fully discharged and satisfied all of its obligations under the Trust Agreement including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustee hereby (a) releases all estate, right, title and interest of the Trustee in and to the Lease and the Equipment and (b) acknowledges and agrees that: (1) all rights assigned to the Trustee pursuant to the Assignment have terminated and (2) the Trust Agreement has terminated.

IN WITNESS WHEREOF, the Trustee has caused these presents to be executed in its name by its Assistant Vice President thereunto duly authorized and its corporate seal to be hereunto affixed and attested by its Corporate Trust Officer as of this 23rd day of November 1993.

ATTEST:

MERCANTILE SAFE-DEPOSIT AND TRUST
COMPANY, as Trustee

By: Robert D. Brown
Corporate Trust Officer

By: J. R.
Assistant Vice President

