



NORTH AME



RECORDATION NO. 7597-C FILED 1425

DEC 13 1993 -3 35 PM

INTERSTATE COMMERCE COMMISSION

Mary P. Sclawy
Corporate Attorney
TEL: 313.396.6357
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Grand Trunk Western Railroad - Central Vermont Railway - Duluth, Winnipeg & Pacific Railroad

December 10, 1993

0100065045

Secretary
Interstate Commerce Commission
Equipment Recordation
12th & Constitution Ave., N.W.
Washington, D.C. 20423

Dear Secretary:

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC 11303 are counterparts of a Release, dated November 23, 1993, of an Equipment Trust Agreement, dated as of September 15, 1977, and Lease, dated as of June 28, 1974, regarding certain railroad rolling stock. The Lease was filed with the Commission on August 8, 1974, and assigned recordation number 7597. The Equipment Trust Agreement was filed subsequently as No. 7597-A. The last document filed in the series was assigned No. 7597-B.

The parties to the underlying agreements are:

Mercantile Safe-Deposit and Trust Company
Two Hopkins Plaza
Baltimore, MD 21203 as Trustee

Canat Limited
c/o Canadian National Railway Company
as Lessor

Canadian National Railway Company
935 de La Gauchetiere Street West
Montreal, Quebec H3B 2M9 as Lessee

The rolling stock which is being released is:

175 100-ton 50' 6" AAR class XM boxcars marked

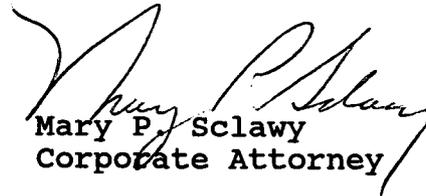
CNA 404400 to 404436, both inclusive,
404438 to 404439, both inclusive,
404441 to 404523, both inclusive,
404525 to 404558, both inclusive,
404560 to 404573, both inclusive and
404575 to 404579, both inclusive.

Enclosed is a check in the amount of \$18.

Secretary
Interstate Commerce Commission
December 10, 1993
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Please accept one counterpart of this document for filing,
stamp the remaining with your recordation number and return
them and your fee receipt to the undersigned.

Sincerely,


Mary P. Sclaw
Corporate Attorney

MPS:pgs
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

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12/14/93

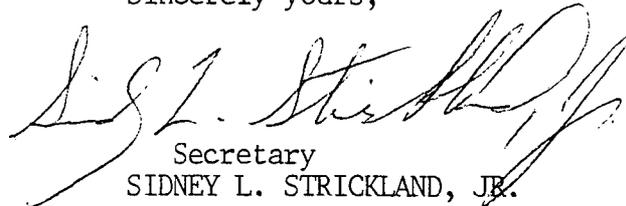
OFFICE OF THE SECRETARY

Mary P. Sclawy
Corporate Attorney
CN North America
1333 Brewery Park Boulevard
Detroit, Michigan 48207-2699

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on **12/13/93** at **3:35pm**, and assigned recordation number(s). **7597-C**

Sincerely yours,


Secretary
SIDNEY L. STRICKLAND, JR.

Enclosure(s)

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RELEASE

INTERSTATE COMMERCE COMMISSION

WHEREAS Canat Limited (the "Company") and Mercantile Safe -Deposit and Trust Company (the "Trustee") entered into an Equipment Trust Agreement dated as of September 15, 1977 (the "Trust Agreement") whereby the Company issued in aggregate \$3,029,972.82 principal amount of Trust Certificates (as such term is defined in the Trust Agreement);

WHEREAS in order to provide security for the holders of the Trust Certificates, the Company and the Trustee entered into an Assignment of Lease and Agreement (the "Assignment") dated as of September 15, 1977 whereby the Company assigned to the Trustee its rights in, to and under a Lease of Equipment dated as of June 28, 1974 with Canadian National Railway Company as lessee (the "Lease") covering, on October 13, 1977 which was the Closing Date (as such term is defined in the Trust Agreement), one hundred seventy-five (175) 100-ton 50'6" AAR class XM box cars marked CNA 404400 to CNA 404436 inclusive, CNA 404438 to CNA 404439 inclusive, CNA 404441 to CNA 404523 inclusive, CNA 404525 to CNA 404558 inclusive, CNA 404560 to CNA 404573 inclusive and CNA 404575 to CNA 404579 inclusive (the "Equipment"); and

WHEREAS the Company has fully discharged and satisfied all of its obligations under the Trust Agreement including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustee hereby (a) releases all estate, right, title and interest of the Trustee in and to the Lease and the Equipment and (b) acknowledges and agrees that: (1) all rights assigned to the Trustee pursuant to the Assignment have terminated and (2) the Trust Agreement has terminated.

IN WITNESS WHEREOF, the Trustee has caused these presents to be executed in its name by its Assistant Vice President thereunto duly authorized and its corporate seal to be hereunto affixed and attested by its Corporate Trust Officer as of this 23RD day of NOVEMBER, 1993.

ATTEST:

MERCANTILE SAFE-DEPOSIT AND TRUST COMPANY, as Trustee

By: Robert D. Brown
Corporate Trust Officer

By: [Signature]
Assistant Vice President



STATE OF MARYLAND)
) ss
CITY OF BALTIMORE)

On this 23rd day of November, 1993, before me personally appeared James A. Adams, to me personally known, who, being by me duly sworn, says that he is Assistant Vice President of Mercantile Safe-Deposit and Trust Company, that the corporate seal affixed to the foregoing instrument is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public

My Commission expires: 9/25/94

[Notarial Seal]

