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RECORDATION NO. 20534-2 FILED

March 17, 1998

MAR 18 '98

11-38 AM

via FEDERAL EXPRESS

Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423-0001  
Attention: Mrs. Janice Fort  
Recordation

Re: Our File No.: 258-1771

Dear Mrs. Fort:

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. §11301(a) are one original and one notarized copy of the following document:

Memorandum of Assignment of Security Agreement and Chattel Mortgage dated March 16, 1998 by The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) and Allied Irish Banks plc (Bankcentre, Ballsbridge, Dublin 4 Ireland) which relates to the Memorandum of Security Agreement and Chattel Mortgage dated as of March 16, 1998 between The First National Bank of Maryland (25 South Charles Street, Baltimore, Maryland 21201) and Illinois Central Railroad Company (455 North Cityfront Plaza Drive, Chicago, Illinois 60611) recorded with the Surface Transportation Board on March 16, 1998 under Recordation No. 20534-0

Also enclosed is a check in the amount of \$24.00 to cover the costs of recordation.

Once this document has been recorded, please return the same to the undersigned.

Thank you for your prompt attention to this matter. If you have any questions, please call me at 1-800-344-2532.

Sincerely,

A handwritten signature in black ink that reads "Michele E. Sperato". The signature is written in a cursive style with a large initial 'M' and a long, sweeping tail on the 'o'.

Michele E. Sperato,  
Legal Assistant

Enclosures

STATE OF MARYLAND

SS:

CITY OF BALTIMORE

THIS IS TO CERTIFY that the attached Memorandum of Assignment of Security Agreement and Chattel Mortgage is a true and complete copy of such Memorandum of Assignment of Security Agreement and Chattel Mortgage.

WITNESS my hand and seal this 17<sup>th</sup> day of March, 1998.

Michelle E. Sperato  
Notary Public

My Commission Expires: January 28, 2001

MAR 18 '98

11-38 AM

**MEMORANDUM OF ASSIGNMENT OF  
SECURITY AGREEMENT AND CHATTEL MORTGAGE**

**THIS MEMORANDUM OF ASSIGNMENT OF SECURITY AGREEMENT AND CHATTEL MORTGAGE** (this "Memorandum") is made as of March 16, 1998 by **THE FIRST NATIONAL BANK OF MARYLAND**, a national banking association (the "Assignor") and **ALLIED IRISH BANKS plc** (the "Assignee").

A. The Assignor and the Assignee are parties to that certain Assignment of Master Equipment Sublease and Schedule No. 2 to Master Equipment Sublease Documents (the "Assignment") dated as of March 16, 1998 pursuant to which the Assignor assigned to the Assignee and the Assignee purchased from the Assignor all of the Assignor's right, title and interest in and to the Security Agreement and Chattel Mortgage (the "Security Agreement") between the Assignor, as secured party, and **WHITMAN LEASING, INC.**, as debtor (the "Debtor") dated as of March 16, 1998.

B. Pursuant to the Security Agreement, the Debtor has granted to the Assignor a continuing first priority security interest in and to all of the Debtor's right, title and interest, whether at the time owned or thereafter acquired, in the following property (the "Collateral"):

- 1) all open top hopper cars (the "Railcars") that are subleased by Assignor to Illinois Central Railroad Company under a certain Schedule No. 2 to Master Equipment Sublease dated as of March 16, 1998;
- 2) all accessories, equipment, parts and appurtenances appertaining or attached to any of the Railcars and substitutions renewals or replacements thereof;
- 3) all rights against third parties, including indemnification rights, arising from any of the Debtor's right, title or interest in and to the foregoing Collateral;
- 4) all instruments, bills of sale and other documents evidencing the foregoing Collateral and all records concerning the foregoing Collateral, including inspection and maintenance records; and
- 5) all proceeds of the foregoing, including insurance proceeds.

C. A memorandum of the Security Agreement was recorded with the Surface Transportation Board on March 16, 1998 under Recordation No. 20534-Q.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the date first above written.

**THE FIRST NATIONAL BANK OF  
MARYLAND**

By: Paul L. Gettings (SEAL)  
Paul L. Gettings  
Vice President

**ALLIED IRISH BANKS plc**

By: Michael Morris (SEAL)  
Michael Morris, Attorney-in-Fact

STATE OF MARYLAND, <sup>COUNTY OF HILLARD</sup> ~~CITY OF BALTIMORE.~~

On this 13<sup>th</sup> day of March, 1998, before me, a Notary Public of the City and State aforesaid, personally appeared Paul L. Gettings, to me personally known, who being by me duly sworn, says that he is a Vice President of The First National Bank of Maryland a national banking association, that the seal affixed to the foregoing instrument is the seal of said association, that said instrument was signed and sealed on behalf of said association by authority of the Executive committee of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

AS WITNESS my hand and notarial seal



Notary Public  
Roger Weaver, Notary Public  
State of Maryland  
Commission expires Jan. 10, 1999

My commission expires:

STATE OF Maryland COUNTY OF HILLARD

On this 13<sup>th</sup> day of March, 1998, before me, a Notary Public of the City and state aforesaid, personally appeared Michael Morris, to me personally known, who being by me duly sworn, says that he is the duly authorized representative of Allied Irish Banks plc, that the seal affixed to the foregoing instrument is the seal of said association, that said instrument was signed and sealed on behalf of said association by authority of its directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

AS WITNESS my hand and notarial seal



Notary Public  
Roger Weaver, Notary Public  
State of Maryland  
Commission expires Jan. 10, 1999

My commission expires:

EXHIBIT A

THREE HUNDRED EIGHTY FOUR (384) 100-ton open top hopper cars marked and numbered as set forth below:

Unit Mark	Unit Number						
ICG	387775	ICG	387972	ICG	388158	ICG	388349
ICG	387782	ICG	387973	ICG	388160	ICG	388353
ICG	387784	ICG	387976	ICG	388161	ICG	388354
ICG	387786	ICG	387979	ICG	388164	ICG	388356
ICG	387792	ICG	387981	ICG	388166	ICG	388362
ICG	387813	ICG	387983	ICG	388174	ICG	388367
ICG	387818	ICG	387994	ICG	388177	ICG	388382
ICG	387820	ICG	387997	ICG	388187	ICG	388387
ICG	387823	ICG	387998	ICG	388195	ICG	388395
ICG	387827	ICG	387999	ICG	388196	ICG	388397
ICG	387828	ICG	388000	ICG	388199	ICG	388399
ICG	387833	IC	388003	ICG	388209	ICG	388403
ICG	387834	ICG	388006	ICG	388210	ICG	388405
ICG	387845	ICG	388008	ICG	388215	ICG	388406
ICG	387846	ICG	388021	ICG	388216	ICG	388416
ICG	387847	ICG	388029	ICG	388220	ICG	388417
IC	387849	ICG	388034	ICG	388225	ICG	388437
ICG	387853	ICG	388035	ICG	388227	ICG	388438
ICG	387858	ICG	388036	ICG	388229	ICG	388439
ICG	387860	ICG	388049	ICG	388231	ICG	388441
ICG	387862	ICG	388051	ICG	388238	ICG	388448
ICG	387863	ICG	388052	ICG	388241	ICG	388454
ICG	387867	ICG	388057	ICG	388259	ICG	388455
ICG	387868	ICG	388063	ICG	388260	ICG	388457
ICG	387869	ICG	388066	ICG	388265	ICG	388460
ICG	387871	ICG	388070	ICG	388269	ICG	388466
ICG	387872	ICG	388076	ICG	388272	ICG	388470
ICG	387881	ICG	388077	ICG	388275	ICG	388472
ICG	387888	ICG	388082	ICG	388278	ICG	388476
ICG	387892	ICG	388087	ICG	388290	ICG	388482
ICG	387894	IC	388089	ICG	388294	ICG	388485
ICG	387903	ICG	388094	ICG	388296	ICG	388487
ICG	387906	ICG	388113	ICG	388298	ICG	388488
ICG	387923	ICG	388114	IC	388307	ICG	388490
IC	387935	ICG	388115	ICG	388309	ICG	388494
ICG	387936	ICG	388116	ICG	388312	ICG	388503
ICG	387943	ICG	388117	ICG	388316	ICG	388507
ICG	387944	ICG	388123	ICG	388321	ICG	388509
ICG	387949	ICG	388124	ICG	388324	IC	388511
ICG	387951	ICG	388128	ICG	388329	ICG	388526
ICG	387953	ICG	388135	ICG	388332	ICG	388532
ICG	387962	ICG	388147	ICG	388335	ICG	388533
ICG	387964	ICG	388152	ICG	388344	ICG	388536

EXHIBIT A

Unit Mark	Unit Number								
ICG	388549	ICG	388738	ICG	388939	ICG	389136	ICG	389100
ICG	388554	ICG	388743	ICG	388942	ICG	389137	ICG	389327
ICG	388555	ICG	388744	ICG	388944	ICG	389138	ICG	389316
ICG	388569	ICG	388746	IC	388954	ICG	389139	ICG	389323
ICG	388571	ICG	388748	ICG	388959	ICG	389141	ICG	389332
ICG	388577	ICG	388751	ICG	388960	ICG	389145	ICG	389333
IC	388585	ICG	388753	ICG	388961	ICG	389148	ICG	389334
ICG	388588	ICG	388754	ICG	388975	ICG	389150	ICG	389335
ICG	388589	ICG	388755	ICG	388977	ICG	389154	ICG	389340
ICG	388594	ICG	388765	ICG	388984	ICG	389156	ICG	389345
ICG	388609	ICG	388769	ICG	388985	ICG	389165	ICG	389347
ICG	388615	ICG	388776	ICG	388987	ICG	389166	ICG	389351
ICG	388616	ICG	388777	ICG	388990	ICG	389177	ICG	389352
ICG	388625	ICG	388780	ICG	388994	ICG	389180	ICG	389354
ICG	388627	ICG	388781	ICG	388996	ICG	389181	ICG	389356
IC	388629	ICG	388782	ICG	388998	ICG	389187	ICG	389362
ICG	388630	ICG	388783	ICG	388999	ICG	389194	ICG	389367
ICG	388635	ICG	388791	ICG	389005	ICG	389201	ICG	389368
ICG	388638	ICG	388793	ICG	389017	ICG	389202	ICG	389374
ICG	388640	ICG	388797	ICG	389021	ICG	389211	ICG	389379
ICG	388644	ICG	388798	ICG	389027	ICG	389212	ICG	389381
ICG	388649	ICG	388807	ICG	389029	ICG	389213	ICG	389403
IC	388650	ICG	388809	IC	389030	ICG	389214	ICG	389405
ICG	388652	ICG	388811	ICG	389043	ICG	389216	ICG	389406
ICG	388661	ICG	388814	ICG	389048	ICG	389218	ICG	389407
ICG	388662	ICG	388818	ICG	389052	IC	389223	IC	389409
ICG	388666	ICG	388819	ICG	389055	ICG	389225	ICG	389421
ICG	388671	ICG	388826	ICG	389056	ICG	389233	ICG	389425
ICG	388682	ICG	388851	ICG	389057	ICG	389235	ICG	389428
ICG	388687	IC	388858	ICG	389062	ICG	389242	ICG	389430
IC	388689	ICG	388864	ICG	389073	ICG	389243	ICG	389445
ICG	388690	ICG	388867	ICG	389076	ICG	389249	ICG	389448
ICG	388694	ICG	388870	ICG	389082	ICG	389252	ICG	389451
IC	388700	ICG	388876	ICG	389083	ICG	389259	ICG	389457
ICG	388704	ICG	388884	ICG	389084	ICG	389271	ICG	389461
ICG	388706	ICG	388898	ICG	389089	ICG	389274	ICG	389462
ICG	388708	ICG	388905	IC	389088	ICG	389282	ICG	389478
ICG	388713	ICG	388911	ICG	389095	ICG	389283	ICG	389479
ICG	388715	ICG	388913	ICG	389109	ICG	389285	ICG	389481
ICG	388719	ICG	388914	ICG	389117	ICG	389286	ICG	389488
ICG	388727	ICG	388919	ICG	389118	ICG	389289		
ICG	388730	ICG	388923	ICG	389122	ICG	389293		
ICG	388736	ICG	388935	ICG	389124	ICG	389298		