

RECORDATION NO. 23730-F FILED

FEB 04 '02

9-51 AM

ALVORD AND ALVORD
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SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

February 4, 2002

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of Supplement No. 6 to Security Agreement, dated as of January 29, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement previously filed with the Board under Recordation Number 23730.

The names and addresses of the parties to the enclosed document are:

Debtor: ACF Industries Incorporated
620 North Second Street
St. Charles, Missouri 63301

Secured Party: Vegas Financial Corp.
740 S. Decatur Blvd.
Las Vegas, NV 89107

A description of the railroad equipment covered by the enclosed document is:

180 railcars within the series SHPX 43815 – 43819, SHPX 204784 – 204847, SHPX 221189 – SHPX 221312 and CCLX 52006 - 52174

Mr. Vernon A. Williams
February 4, 2002
Page Two

A short summary of the document to appear in the index follows:

Supplement No. 6 to Security Agreement

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO. 23730-F FILED

FEB 04 '02

9:01 AM

SUPPLEMENT NO. 6 TO
SECURITY AGREEMENT
(Addition of Collateral)

SURFACE TRANSPORTATION BOARD

This is Supplement No. 6 (the "Supplement") to the Security Agreement dated as of November 1, 2001 (as amended and supplemented, the "Security Agreement"), by and between ACF INDUSTRIES, INCORPORATED, a New Jersey corporation (the "Debtor") and VEGAS FINANCIAL CORP., as Lead Lender for the Lenders (the "Lead Lender").

WHEREAS, the Debtor and the Lead Lender, entered into the Security Agreement dated as of November 1, 2001 pursuant to which the Debtor assigned, mortgaged, pledged, hypothecated, transferred and set over to the Lead Lender and granted the Lead Lender a first priority lien on and security interest in all of the Debtor's right, title and interest in and to, among other things, certain railroad cars and related leases, to secure a certain loan made to the Debtor or its affiliate, pursuant to that certain Revolving Credit Agreement dated as of November 1, 2001 (as amended and supplemented, the "Loan Agreement"), among the Borrowers (as defined therein), including the Debtor, the Lenders (as defined therein) and the Lead Lender;

WHEREAS, the Security Agreement was recorded on November 1, 2001 with the Surface Transportation Board, Recordation No. 23730, and deposited with the Registrar General of Canada, Recordation No. 13711; and

WHEREAS, this Supplement is executed and delivered pursuant to the Security Agreement in order to more particularly identify certain of the Collateral which the Debtor has assigned and granted, or does hereby assign and grant, a security interest in and to the Lead Lender, and to confirm the assignment under, and security interest created by, the Security Agreement with respect to such Collateral.

NOW, THEREFORE, for good and valuable consideration the parties hereto hereby agree as follows:

1. Grant of Security Interest. The Debtor hereby assigns, mortgages, pledges, hypothecates, transfers, sets over and grants to the Lead Lender a first priority lien on and security interest in, in each case pursuant to the Security Agreement and as collateral security for payment and performance of the Obligations (as such term is defined in the Security Agreement), all and singular of the Debtor's rights, title and interest in and to the following Collateral described in paragraphs (a), (b) and (c) hereof:

(a) All of the railroad rolling stock and standard gauge rolling stock listed on Supplemental Schedule No. 6 ("Supplemental Schedule") hereto together with all parts, attachments, accessions, accessories, equipment, appurtenances and additions that are at any time appertaining, attached, affixed or related thereto whether now owned or hereafter acquired, and all substitutions, renewals or replacements thereof and additions, improvements, accessions and accumulations thereto, wherever located, together with all

records, rents, mileage credits earned, issues, income, profits, avails and other proceeds (including insurance proceeds) therefrom (the "Equipment").

(b) All right, title, interest, claims and demands of the Debtor in, to and under each and every lease, including without limitation the leases listed on Supplemental Schedule hereto, (whether or not such lease is in writing or is for a term certain, including, without limitation, per diem leases) now or hereafter entered into relating to the Equipment but to and only to the extent relating to the Equipment (each such portion of such lease being an "Equipment Lease"), including any extensions of the term of every Equipment Lease, all of Debtor's rights under any Equipment Lease to make determinations, to exercise any election (including, but not limited to, election of remedies) or option or to give or receive any notice, consent, waiver or approval together with full power and authority with respect to any Equipment Lease to demand, receive, enforce, collect or give receipt for any of the foregoing rights or any property which is the subject of any of the Equipment Leases, to enforce or execute any checks, or other instruments or orders, to file any claims and to take any action which (in the opinion of the Lead Lender) may be necessary or advisable in connection with any of the foregoing insofar, but only insofar, as such rights relate to the Equipment which is subject to such Equipment Leases, all records related to the Equipment Leases and all payments due and to become due under any Equipment Lease, whether as contractual obligations, damages, casualty payments, insurance proceeds or otherwise to the extent such payments are derived from the Equipment.

(c) All products and proceeds of any of the foregoing in whatever form, including (without limitation) insurance proceeds and any claims against third parties for loss or damage to or destruction of any or all of the foregoing and cash, negotiable instruments and other instruments for the payment of money, chattel paper, security agreements or other documents.

2. Interpretation. Except as otherwise defined in this Supplement, terms defined in the Security Agreement or by reference therein or in the Loan Agreement or by reference therein are used herein as defined therein. Schedule A to the Security Agreement shall be amended and supplemented by Supplemental Schedule hereto to include the Equipment and the Equipment Leases more fully described on Supplemental Schedule hereto and Supplemental Schedule hereto shall be deemed to be an addition to and part of Schedule A to the Security Agreement. Each reference to "Schedule A" in the Security Agreement, and each reference to "Schedule A to the Security Agreement" in any other Loan Documents, shall be deemed to be a reference to Schedule A as amended and supplemented by Supplemental Schedule hereto, and each reference to "Equipment" or "Equipment Lease" in any other Loan Documents shall be deemed to include a reference to the Equipment and the Equipment Leases described on Supplemental Schedule hereto. Each reference to the "Security Agreement" in the Security Agreement and each of the other Loan Documents, shall be deemed to be a reference to the Security Agreement as amended and supplemented by this Supplement.

3. Ratification. The Security Agreement is and shall remain in full force and effect and is hereby ratified, approved and confirmed in all respects, and no amendment or supplement in

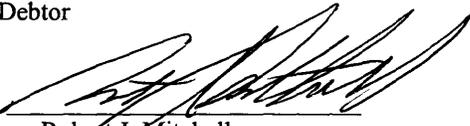
respect of any term or condition of the Security Agreement shall be deemed to be an amendment or supplement in respect of any other term or condition contained in the Security Agreement or any other Loan Documents.

4. Counterparts. This Supplement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument and any of the parties hereto may execute this Supplement by signing any such counterpart.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Supplement in one or more counterparts as of the 29th day of January, 2002.

ACF INDUSTRIES, INCORPORATED,
as Debtor

By: 

Name: Robert L. Mitchell

Title: Senior Vice President-Finance

VEGAS FINANCIAL CORP., as Lead Lender

By: _____

Name: Ronald P. Lurie

Title: Vice President-Administration

[Signature Page to Supplement No. 6 to Security Agreement]

IN WITNESS WHEREOF, the parties hereto have executed and delivered this Supplement in one or more counterparts as of the 29th day of January, 2002.

ACF INDUSTRIES, INCORPORATED,
as Debtor

By: _____
Name: Robert J. Mitchell
Title: Senior Vice President-Finance

VEGAS FINANCIAL CORP., as Lead Lender

By: Ronald P. Lurie
Name: Ronald P. Lurie
Title: Vice President-Administration

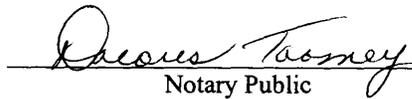
[Signature Page to Supplement No. 6 to Security Agreement]

{24950 / 6110 / 00507460 / 11/19/01 /}

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 27th day of January, 2002, before me, personally appeared Robert J. Mitchell, to me known, who being by me duly sworn, says that he resides in Nassau County, New York and is Senior Vice President of Finance of ACF Industries, Incorporated; that said instrument was signed on behalf of said company on the date hereof by authority of the Board of Directors of ACF, Industries, Incorporated; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

DOLORES TOOMEY
Notary Public, State of New York
No. 41-4771811
Qualified in Queens County
Commission Expires May 31, 2002

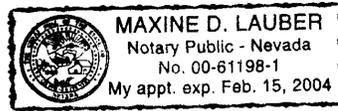


Notary Public

STATE OF NEVADA)
) ss.:
CLARK COUNTY)

On this 29th day of Jan, 2002, before me, personally appeared Ronald P. Lurie, to me known, who being by me duly sworn, says that he resides in Clark County, Nevada and is Vice President of Administration of VEGAS FINANCIAL CORP., that said instrument was signed on behalf of said company on the date hereof by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Maxine D. Lauber
Notary Public



SUPPLEMENTAL SCHEDULE No. 6

Lessee	Contract	Rptg Mark	Car Number
BP AMOCO	7789	SHPX	204784
BP AMOCO	7789	SHPX	204785
BP AMOCO	7789	SHPX	204786
BP AMOCO	7789	SHPX	204787
BP AMOCO	7789	SHPX	204788
CASCO INC	7812	SHPX	43815
CASCO INC	7812	SHPX	43816
CASCO INC	7812	SHPX	43817
CASCO INC	7812	SHPX	43818
CASCO INC	7812	SHPX	43819
CHEMTRADE LOGISTICS	77410003	SHPX	221306
CHEMTRADE LOGISTICS	77410003	SHPX	221307
CHEMTRADE LOGISTICS	77410003	SHPX	221308
CHEMTRADE LOGISTICS	77410003	SHPX	221309
CHEMTRADE LOGISTICS	77410003	SHPX	221310
CHEMTRADE LOGISTICS	77410003	SHPX	221311
CHEMTRADE LOGISTICS	77410003	SHPX	221312
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52006
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52019
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52022
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52023
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52024
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52025
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52027
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52034
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52036
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52037
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52038
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52042
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52046
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52048
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52052
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52053
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52059
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52095
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52096
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52099
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52100
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52101
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52102
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52103
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52105
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52108
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52109
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52110

Lessee	Contract	Rptg Mark	Car Number
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52165
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52166
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52167
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52168
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52169
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52170
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52171
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52172
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52173
CORN PRODUCTS INT.	DATED JUNE 1, 2001	CCLX	52174
TERRA NITROGEN	7711	SHPX	221189
TERRA NITROGEN	7711	SHPX	221190
TERRA NITROGEN	7711	SHPX	221191
TERRA NITROGEN	7711	SHPX	221192
TERRA NITROGEN	7711	SHPX	221193
TERRA NITROGEN	7711	SHPX	221194
TERRA NITROGEN	7711	SHPX	221195
TERRA NITROGEN	7711	SHPX	221197
TERRA NITROGEN	7711	SHPX	221198
TERRA NITROGEN	7711	SHPX	221199
TERRA NITROGEN	7711	SHPX	221200
TERRA NITROGEN	7711	SHPX	221201
TERRA NITROGEN	7711	SHPX	221202
TERRA NITROGEN	7711	SHPX	221203
TERRA NITROGEN	7711	SHPX	221204
TERRA NITROGEN	7711	SHPX	221205
TERRA NITROGEN	7711	SHPX	221207
TERRA NITROGEN	7711	SHPX	221208
TERRA NITROGEN	7711	SHPX	221209
TERRA NITROGEN	7711	SHPX	221210
TERRA NITROGEN	7711	SHPX	221212
VALERO MARKETING	77900001	SHPX	204790
VALERO MARKETING	77900001	SHPX	204791
VALERO MARKETING	77900001	SHPX	204792
VALERO MARKETING	77900001	SHPX	204793
VALERO MARKETING	77900001	SHPX	204794
VALERO MARKETING	77900001	SHPX	204795
VALERO MARKETING	77900001	SHPX	204796
VALERO MARKETING	77900001	SHPX	204797
VALERO MARKETING	77900001	SHPX	204798
VALERO MARKETING	77900001	SHPX	204799
VALERO MARKETING	77900001	SHPX	204800
VALERO MARKETING	77900001	SHPX	204801
VALERO MARKETING	77900001	SHPX	204802
VALERO MARKETING	77900001	SHPX	204803
VALERO MARKETING	77900001	SHPX	204804
VALERO MARKETING	77900001	SHPX	204805
VALERO MARKETING	77900001	SHPX	204806
VALERO MARKETING	77900001	SHPX	204807

Lessee	Contract	Rptg Mark	Car Number
VALERO MARKETING	77900001	SHPX	204808
VALERO MARKETING	77900001	SHPX	204809
VALERO MARKETING	77900001	SHPX	204810
VALERO MARKETING	77900001	SHPX	204811
VALERO MARKETING	77900001	SHPX	204812
VALERO MARKETING	77900001	SHPX	204813
VALERO MARKETING	77900001	SHPX	204814
VALERO MARKETING	77900001	SHPX	204815
VALERO MARKETING	77900001	SHPX	204816
VALERO MARKETING	77900001	SHPX	204817
VALERO MARKETING	77900001	SHPX	204818
VALERO MARKETING	77900001	SHPX	204819
VALERO MARKETING	77900001	SHPX	204820
VALERO MARKETING	77900001	SHPX	204821
VALERO MARKETING	77900001	SHPX	204822
VALERO MARKETING	77900001	SHPX	204823
VALERO MARKETING	77900001	SHPX	204824
VALERO MARKETING	77900001	SHPX	204825
VALERO MARKETING	77900001	SHPX	204826
VALERO MARKETING	77900001	SHPX	204827
VALERO MARKETING	77900001	SHPX	204828
VALERO MARKETING	77900001	SHPX	204829
VALERO MARKETING	77900001	SHPX	204830
VALERO MARKETING	77900001	SHPX	204831
VALERO MARKETING	77900001	SHPX	204832
VALERO MARKETING	77900001	SHPX	204833
VALERO MARKETING	77900001	SHPX	204834
VALERO MARKETING	77900001	SHPX	204835
VALERO MARKETING	77900001	SHPX	204836
VALERO MARKETING	77900001	SHPX	204837
VALERO MARKETING	77900001	SHPX	204838
VALERO MARKETING	77900001	SHPX	204839
VALERO MARKETING	77900001	SHPX	204841
VALERO MARKETING	77900001	SHPX	204842
VALERO MARKETING	77900001	SHPX	204843
VALERO MARKETING	77900001	SHPX	204846
VALERO MARKETING	77900001	SHPX	204847

180 Cars