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July 25, 2000

RECORDATION NO. 6469-C FILED

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

JUL 26 '00 3-20 PM
TS
SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release dated as of May 27, 1993, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Trust Agreement which was previously filed with the Commission under Recordation Number 6469.

The name and address of the party to the enclosed document are:

Owner/Trustee: Montreal Trust Company
of Canada
151 Front Street West
Toronto, Ontario
Canada M5J 2B1

[Lessee: Canadian National Railway Company]

A description of the railroad equipment covered by the enclosed document is:

11 autoracks within the series CN 700507 - CNA 700640

Mr. Vernon A. Williams
July 25, 2000
Page Two

A short summary of the document to appear in the index follows:

Release of Equipment of Trust Agreement and Assignment of Lease by Montreal Trust Company of Canada covering 11 autoracks within the series CN 700507 - CNA 700640.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee and cross indexing fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RELEASE

JUL 26 '00 3-20 PM

RELEASE dated this 27th day of May, 1993. SURFACE TRANSPORTATION BOARD

WHEREAS First Security Leasing Company of Nevada successor-in-interest to First Security Bank of Idaho, N.A. is the beneficiary (the "Beneficial Owner") under a Trust Agreement dated as of December 31, 1971 (the "Owner Trust") with Montreal Trust Company of Canada successor-in-interest to The Canada Trust Company not in its individual capacity but solely as owner-trustee (the "Owner-Trustee");

WHEREAS the Owner-Trustee and The Canada Trust Company successor-in-interest to Canada Permanent Trust Company not in its individual capacity but solely as trustee (the "Trustee") entered into an Equipment Trust Agreement dated as of December 31, 1971 as amended (the "Equipment Trust") whereby the Owner-Trustee issued \$3,750,000 aggregate principal amount of Trust Certificates (as defined in the Equipment Trust) due July 1, 1992 bearing interest at the rate of 8.5% per annum.

WHEREAS in order to provide security for the holders of the Trust Certificates, the Owner-Trustee executed an Assignment of Lease and Agreement dated as of December 31, 1971 whereby the Owner-Trustee assigned to the Trustee its rights in, to and under that certain Lease of Equipment dated as of December 31, 1971 as amended (the "Lease") between the Owner-Trustee as lessor and Canadian National Railway Company as lessee (the "Lessee") including its interest in the railroad rolling stock specified in Schedule 1 hereto (the "Equipment"); and

WHEREAS the Lessee has paid the Casualty Value (as defined in the Lease) for each unit of the Equipment and further, the Owner-Trustee has applied such Casualty Value payments to fully discharge and satisfy its obligations under the Equipment Trust.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Montreal Trust Company of Canada, as Owner-Trustee and as agent for the Trustee, hereby releases all right, title and interest in the Equipment in favour of the Lessee.

MONTREAL TRUST COMPANY OF CANADA
not in its individual capacity but
solely as Owner-Trustee and as agent
for the Trustee

(Corporate Seal)

APPROVED
FOR EXECUTION
BY M.T.C. of C.

[Signature]
.....

By: *[Signature]*
Its: TRUST OFFICER
CORPORATE TRUST SERVICES

By: *[Signature]*
Its: TRUST OFFICER
CORPORATE TRUST SERVICES

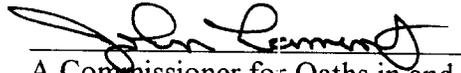
SCHEDULE 1

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>ROAD NUMBERS</u>
11	Tri-level Autorack Cars; CN Specification F-140-1 General Arrangement Drawing 9H-37476	CN 700507 CN 700532 CN 700538 CN 700539 CN 700550 CN 700556 CN 700576 CN 700581 CN 700587 CN 700596 CN 700640

CANADA) TO ALL WHOM THESE PRESENTS
)
PROVINCE OF QUEBEC) MAY COME, BE SEEN OR KNOWN
)
JUDICIAL DISTRICT)
OF MONTREAL)

I, JOHN LAMONT, a Commissioner for Oaths in and for the Province of Quebec, by the authority thereof duly appointed, residing in the City of Montreal, in the District of Montreal, in the said Province, DO HEREBY CERTIFY that the paper writing, unto which this certificate is annexed, is a true and correct copy of a **RELEASE executed by Montreal Trust Company of Canada on May 27, 1993**, the same having been compared by me with the original document, an act whereof being requested I have granted under my hand and seal of office to serve and avail as occasion shall or may require.

DATED at Montreal, Quebec this 19th day of July, 2000.


A Commissioner for Oaths in and
for all judicial districts of the
Province of Quebec, Canada

My Commission expires: September 14, 2001

Seal: JOHN LAMONT
Commissioner for Oaths
Commissaire à l'Assermentation
Province of Quebec
Expires September 14, ~~1995~~ 2001