

AUG 27 '09

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SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

AUG 27 2009
SURFACE TRANSPORTATION BOARD

VIA UPS 2nd DAY AIR

August 24, 2009

Ms. Anne K. Quinlan
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20024
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated June 26, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

<p>Lessor: First Union Rail Corporation One O'Hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018</p>	<p>Lessee: Jebro Incorporated 2303 Bridgeport Dr. Sioux City, IA 51111</p>
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A description of the railroad equipment covered by the enclosed document is for five (5) 23,500 gallon insulated, exterior coiled tank cars; with FURX marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Best regards,



Marcia Dunne
Senior Documentation Specialist

Enclosure
(JF IN002)

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ASSGN. NO.: JEIN002

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the _____ day of June 26, 2009, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Jebro Incorporated ("Lessee"), an Iowa corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of June 26, 2009, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of September 1, 2009, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

By: Richard F. Seymour

Name: RICHARD F. SEYMOUR
VICE PRESIDENT SALES & MARKETING

Title: _____

ATTEST:

By: Susan Grokulska

Name: SUSAN GROKULSKY
ASSISTANT DIRECTOR

Title: OF DOCUMENTATION

Executed on this 9th day of July, 2009.

[CORPORATE SEAL]

STATE OF ILLINOIS

COUNTY OF COOK

I, GEORGIA FREIBURGER, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 9th day of July, 2009.

Georgia Freiburger
Notary Public

My Commission Expires:

6-2012
(Notary Public)

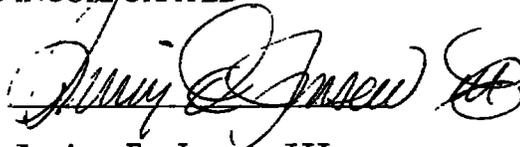


LESSEE:

JEBRO INCORPORATED

ATTEST:

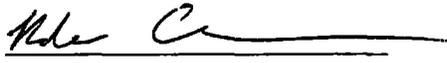
By:



Name:

Irving F. Jensen III

By:



Title:

President

Name:

Robert Cheever

Title:

General Manager, Transportation Executed on this 26 day of June, 2009.

[CORPORATE SEAL]

STATE OF Iowa

COUNTY OF Woodbury

I, Megan McQueen, a Notary Public of the County and State aforesaid, certify that Irving F. Jensen III personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 26 day of June, 2009.


Notary Public

Commission Expires:

January 22, 2011
(Notary Public)



EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: Five (5)

DESCRIPTION OF CARS: 23,500 gallon (T106) insulated, exterior coiled tank cars.

CAR NUMBERS:

<u>Old Car</u> <u>Initial</u>	<u>Old Car</u> <u>Number</u>	<u>New Car</u> <u>Initial</u>	<u>New Car</u> <u>Number</u>
NATX	076569	FURX	123809
NATX	076570	FURX	123810
NATX	076571	FURX	123811
NATX	076574	FURX	123812
*NATX	076114	*FURX	123799

* 1 CAR TO BE REMARKED