

**PIONEER RAILROAD EQUIPMENT CO., LTD**  
1318 SOUTH JOHANSON ROAD • PEORIA, ILLINOIS 61607 • (309) 697-1400

RECORDATION NO 23786-C FILED  
September 06, 2013 04:34 PM  
SURFACE TRANSPORTATION BOARD

September 4, 2013

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D. C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a copy of a Release of Security Interest and Lien, dated as of August 30, 2013 a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document related to the Master Loan and Security Agreement previously filed with the Board under Recordation Number 23786.

The names and addresses of the parties to the enclosed document are:

Secured Party:	Center Capital Corporation 4 Farm Springs Road Farmington, Connecticut 06032
Debtor:	Pioneer Railroad Equipment Co., Ltd. 1318 S. Johanson Road Peoria, Illinois 61607

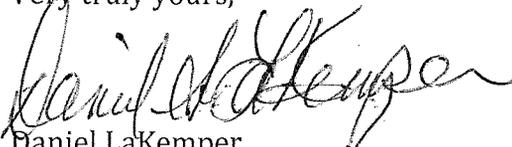
A description of the railroad equipment covered by the enclosed document is:

See Exhibit "A"

A short summary of the document to appear in the index is:

Release of Security Interest.

Very truly yours,

  
Daniel LaKemper  
Genl. Counsel

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FULL RELEASE OF SECURITY INTEREST AND LIEN

CENTER CAPITAL CORPORATION ("Secured Party"), as of the 30<sup>th</sup> day of August, 2013, hereby releases the railcars identified on Exhibit A hereto (the "Cars") from the security interest created under that certain Loan Schedule No. 06, dated as of December 17, 2001 (the "Schedule"), to the Master Loan and Security Agreement No. 17667, dated October 23, 1996, between Secured Party and PIONEER RAILROAD EQUIPMENT CO., LTD. (the "Debtor") (the "Master Agreement" and together with the Schedule, the "Agreement").

The Master Agreement was recorded with the Surface Transportation Board ("STB") under Recordation No. 20401, and the Schedule was recorded with the STB on December 27, 2001 under Recordation No. 23786. This Partial Release of Security Interest and Lien is executed by Secured Party for public record of the satisfaction and release of all the rights and obligations of the Secured Party and the Debtor in relation to the Cars under the Agreement.

IN WITNESS WHEREOF, Secured Party has executed or caused this Partial Release of Security Interest and Lien to be executed as of the date first above written.

CENTER CAPITAL CORPORATION

By: Karen E Blatchley  
Name: Karen E Blatchley  
Title: VP

STATE OF Connecticut  
COUNTY OF Hartford

I, Laura M. Unwin, a Notary Public of the County and State aforesaid, certify that Karen E. Blatchley, as VP of CENTER CAPITAL CORPORATION personally appeared before me this day and acknowledged his due execution of the foregoing Partial Release of Security Interest and Lien.

WITNESS my hand and official stamp or seal this 3rd day of September, 2013.

Laura M. Unwin  
Notary Public  
My commission expires: \_\_\_\_\_



LAURA M. UNWIN  
NOTARY PUBLIC  
STATE OF CONNECTICUT  
MY COMM. EXP 09-30-16

## EXHIBIT A

### Railcars

<u>Qty.</u>	<u>Description</u>	<u>CN/ALAB/ATSF Car #</u>
17	70 Ton Insulated Roller Bearing Box Cars	286052, 286077, 286086, 286113, 286127, 286148, 286167, 286309, 286316, 286333, 286422, 286472, 286499, 286513, 286532, 286544, 286548;
12	Insulated A346 70 Ton Box Cars	286012, 286050, 286058, 286091, 286124, 286209, 286217, 286440, 286442, 286487, 286511, 286546;
7	Insulated A346 70 Ton Box Cars	286002, 286073, 286298, 286393, 286394, 286496, 286365;
30	100 Ton RB Covered Hopper Cars (ATSF)	302613, 304368, 304452, 305058, 305098, 305219, 305571, 305766, 306016, 306048, 306267, 306504, 306808, 306971, 308442, 308526, 308671, 308948, 309532, 309583, 311295, 311768, 312104, 313549, 314238, 314245, 314651, 309585, BN 453244, BN 456802;
11	70 Ton Insulated Roller Bearing Box Cars	286114, 286116, 286190, 286350, 286395, 286522, 286540, 286525, 286512, 286386, 286273;
2	100 Ton RB Open Top Hopper Cars	330128, 330156;
10	70 Ton Insulated Roller Bearing Box Cars	286212, 286052, 286112, 286117, 286188, 286298, 286399, 286463, 286194, 286436;

<u>Qty.</u>	<u>Description</u>	<u>CN/ALAB/ATSF Car Number</u>
17	70 Ton Roller Bearing Boxcars Built 1966	550272, 550205, 550195, 550312, 550162, 550318, 550226, 550202, 550309, 550293, 550301, 550171, 550147, 550228, 550122, 550243, 550216,
13	70 Ton Insulated Boxcars Built 1972	286036, 286174, 286182, 286192, 286264, 286268, 286271, 286280, 286338, 286363, 286389, 286499, 286519
2	100 Ton Steel Roller Bearing Covered Hoppers, Built 1964	248980, 35052
1	100 Ton Steel Roller Bearing Covered Hopper, Built 1965	4665
21	4,785 CF Covered Hopper Cars Built 1965	888811, 888817, 888830, 888970, 889001, 889003, 889005, 889050, 889111, 889229, 889320, 889396, 889479, 889641, 889648, 889701, 889737, 889743, 889764, 889819, 889938,
1	4,427 CF Covered Hopper Car, Built 1965	305607
2	100 Ton Gondola Cars, Built 1972	1004, 1009
3	100 Ton Gondola Cars, Built 1966	1005, 1006, 1007
1	100 Ton Gondola Car, Built 1967	1008
1	50' 100 Ton Plug Door Boxcar Built 1965	9900
1	50' Single Sliding 10' Door Boxcar Rebuilt 1979	1416

<u>Qty.</u>	<u>Description</u>	<u>CN/ALAB Car Number</u>
2	100 Ton Gondola Cars Built 1967	1002, 1003
10	60' Box Cars Built 1964	218317, 218351, 218435, 218448, 218615, 219484, 220306, 220358, 220361, 220402;
31	50' Double Door Cushioned Box Cars Built 1972	241366, 241482, 241495, 241504, 241508, 241519, 241524, 241529, 241543, 241549, 241560, 241567, 241575, 241581, 241595, 241599, 241607, 241646, 241657, 241664, 241672, 241683, 241725, 241739, 241803, 241806, 241828, 241849, 241850, 241884, 241909;

<u>Qty.</u>	<u>Description</u>	<u>CN/ALAB Car Number</u>
7	60' Box Cars Built 1967	279085, 279236, 279269, 279462, 279466, 279848, 279902;
25	70 Ton RB Insulated Box Cars 0.066 thru 0.067 mileage	286029, 286043, 286085, 286118, 286196, 286202, 286235, 286383, 286406, 286460, 286474, 286495, 286538, 286154, 286203, 286234, 286490, 286539, 286515, 286413, 286407, 286342, 286265, 286210, 286360;
71	4,427 CF Covered Hopper Cars	302279, 302855, 303278, 303635, 303650, 303807, 303936, 304001, 304096, 304424, 304509, 305084, 305090, 305266, 305437, 305503, 305596, 305718, 305726, 305738, 305886, 306141, 306243, 306265, 306359, 306510, 306512, 307554, 307582, 307634, 307717, 307852, 307860, 307863, 308026, 308061, 308207, 308254, 308303, 308305, 308773, 308877, 309015, 309099, 309152, 309233, 309480, 309744, 309917, 309990, 311019, 311028, 311029, 311323, 311567, 311758, 311954, 312097, 312131, 312198, 312463, 312481, 312546, 312702, 312763, 313042, 313056, 313881, 317024, 317034, 317147;

All of the above include any and all accessories, accessions, attachments, substitutions, replacement parts, replacements, attachments, proceeds and insurance proceeds, plus any and all chattel paper, accounts, contract rights, and general intangibles arising from the sale, lease or other disposition thereof.