

JUN 21 '10 -2 52 PM

FLETCHER & SIPPEL LLC

ATTORNEYS AT LAW

29 North Wacker Drive
 Suite 920
 Chicago, Illinois 60606-2832

SURFACE TRANSPORTATION BOARD

Phone: (312) 252-1500
 Fax: (312) 252-2400
 www.fletcher-sippel.com

JEREMY M. BERMAN
 (312) 252-1510
 jberman@fletcher-sippel.com

June 18, 2010

VIA ELECTRONIC FILING

Ms. Cynthia I. Brown
 Chief, Section of Administration
 Office of Proceedings
 Surface Transportation Board
 395 E. Street, S.W.
 Washington, D.C. 20423
 Attn: Office of Recordations

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Release of Lien, dated as of June 18, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to a Security Agreements, Amended and Restated Security Agreements and Instruments of Adherence which were previously filed with the Board under the following recordation numbers:

| | | |
|-------------------|--------------------|-----------|
| 1. 19455, 19455-A | 9. 19463, 19463-A | 17. 19932 |
| 2. 19456, 19456-A | 10. 19464, 19464-A | 18. 20052 |
| 3. 19457, 19457-A | 11. 19465, 19465-A | 19. 20382 |
| 4. 19458, 19458-A | 12. 19466, 19466-A | 20. 20383 |
| 5. 19459, 19459-A | 13. 19467, 19467-A | 21. 20384 |
| 6. 19460, 19460-A | 14. 19468, 19468-A | 22. 20385 |
| 7. 19461, 19461-A | 15. 19469, 19469-A | |
| 8. 19462, 19462-A | 16. 19931 | |

The names of the parties to the enclosed document are:

SECURED PARTIES:

The First National Bank of Boston

BORROWERS:

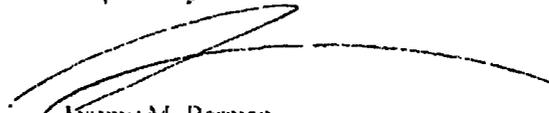
Genesee and Wyoming, Inc.
 Allegheny & Eastern Railroad, Inc.
 Bradford Industrial Rail, Inc., Buffalo & Pittsburgh
 Railroad, Inc.
 Carolina Coastal Railway, Inc.
 Commonwealth Railway, Inc.
 The Dansville and Mount Morris Railroad Company
 Genesee & Wyoming Investors, Inc.
 Genesee & Wyoming Railroad Services, Inc.

Ms. Cynthia Brown
June 18, 2010
Page Two

Genesee & Wyoming Railroad Company
GWI Dayton, Inc.
GWI Rail Management Corporation
GWI Switching Services, L.P.
Illinois & Midland Railroad, Inc.
Louisiana & Delta Railroad, Inc.
Pittsburg & Shawmut Railroad, Inc.
Portland & Western Railroad Inc.
Rail Link, Inc.
Rochester & Southern Railroad, Inc.
Talleyrand Terminal Railroad Company, Inc.
Willamette & Pacific Railroad, Inc..

Additionally a check made payable to the order of the Surface Transportation Board in the amount of \$902.00, which I understand to be the appropriate fee for the recordation of this document under the 22 recordation number above, is being provided via overnight mail.

Respectfully submitted,



Jeremy M. Berman

JMB/jb
enclosures

JUN 21 '10 -2 52 PM

SURFACE TRANSPORTATION BOARD

RELEASE OF LIEN

This Release of Lien ("Release") releases all liens created by certain Security Agreements, Amended and Restated Security Agreements and Instruments of Adherence recorded with the Surface Transportation Board under the Recordation Numbers listed below ("Agreements") between Genesee and Wyoming, Inc., Allegheny & Eastern Railroad, Inc., Bradford Industrial Rail, Inc., Buffalo & Pittsburgh Railroad, Inc., Carolina Coastal Railway, Inc, Commonwealth Railway, Inc., The Dausville and Mount Morris Railroad Company, Genesee & Wyoming Investors, Inc., Genesee & Wyoming Railroad Services, Inc., Genesee & Wyoming Railroad Company, GWI Dayton, Inc., GWI Rail Management Corporation, GWI Switching Services, L.P., Illinois & Midland Railroad, Inc., Louisiana & Delta Railroad, Inc, Pittsburg & Shawmut Railroad, Inc., Portland & Western Railroad, Inc., Rail Link, Inc., Rochester & Southern Railroad, Inc., Talleyrand Terminal Railroad Company, Inc., Willamette & Pacific Railroad, Inc., ("Debtors") and The First National Bank of Boston ("Secured Party"), with respect to all rolling stock and equipment ("Equipment") covered by the Agreements.

The Agreements include certain Security Agreements and Amended and Restated Security Agreements recorded with the STB under the following numbers:

| | | | |
|------------|-------------|-------------|-------------|
| 1. 19455 | 9. 19459 | 17. 19463 | 25. 19467 |
| 2. 19455-A | 10. 19459-A | 18. 19463-A | 26. 19467-A |
| 3. 19456 | 11. 19460 | 19. 19464 | 27. 19468 |
| 4. 19456-A | 12. 19460-A | 20. 19464-A | 28. 19468-A |
| 5. 19457 | 13. 19461 | 21. 19465 | 29. 19469 |
| 6. 19457-A | 14. 19461-A | 22. 19465-A | 30. 19469-A |
| 7. 19458 | 15. 19462 | 23. 19466 | 31. 19931 |
| 8. 19458-A | 16. 19462-A | 24. 19466-A | 32. 19932 |

The Agreements also include certain Instruments of Adherence recorded with the STB under the following numbers:

| | |
|----------|----------|
| 1. 20052 | 4. 20384 |
| 2. 20382 | 5. 20385 |
| 3. 20383 | |

WHEREAS, Secured Party and Debtors executed the Agreements relating to the Equipment; and

WHEREAS, all interest of the Secured Party in the Equipment arising pursuant to the Agreements has been terminated.

NOW, THEREFORE, in consideration of the promises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

1. All interest of the Secured Party in the Equipment arising pursuant to the Agreements has been terminated.

2. The Secured Party hereby releases any lien created by or arising out of the Agreements.

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed by its authorized officers as of the ___ day June, 2010.

BANK OF AMERICA, N.A. (as successor in interest to THE FIRST NATIONAL BANK OF BOSTON)

By: David Meehan
Name: David Meehan
Title: Vice President

COMMONWEALTH OF MASSACHUSETTS)
) SS:
COUNTY OF SUFFOLK)

The foregoing instrument was acknowledged before me this ___ ___ day of June, 2010 by David Meehan of Bank of America, N.A. (successor in interest to The First National Bank of Boston), a national banking association, on behalf of the national banking association.

Notary Public

My Commission Expires:

