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ELIAS C. ALVORD (1942)
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RECORDATION NO. 18676-A FILED
JUL 01 '11 -9 00 AM
SURFACE TRANSPORTATION BOARD

July 1, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are four (4) copies of a Termination of Agency Agreement and Security Interest, dated as of July 1, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Agency Agreement and Security Interest previously filed with the Commission under Recordation Number 18676.

The names and addresses of the parties to the enclosed document are:

Owner:	C.K. Industries, Inc. P.O. Box 1029 Lake Zurich, Illinois 60047-1029
Agent:	First Union Rail Corporation (successor to original agent) One O'Hare Center 6250 River Road, Suite 5000 Rosemont, IL 60018

Chief, Section of Administration
July 1, 2011
Page 2

A description of the railroad equipment covered by the enclosed document is:

88 railcars within the series IC 769550 - IC 679579 as more particularly set forth in the equipment schedule attached to the document (including casualties).

A short summary of the document to appear in the index is:

Termination of Agency Agreement and Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

JUL 01 '11

-9 0 0 AM

TERMINATION OF AGENCY AGREEMENT AND SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

THIS TERMINATION OF AGENCY AGREEMENT AND SECURITY INTEREST is made as of July 1, 2011 by and between C.K. INDUSTRIES, INC. (the "Owner") and FIRST UNION RAIL CORPORATION (the "Agent").

WITNESSETH:

1. **Interail, Inc.** (the "Original Agent") and Owner entered into an Agency Agreement dated as of September 7, 1993 (the "Agency Agreement") whereunder, among other things, Original Agent leased the eighty-eight (88) hopper cars more particularly described on Exhibit A hereto (the "Cars"), on behalf of Owner, pursuant to a Lease Agreement dated as of September 15, 1993 (the "Original Lease") with **Illinois Central Railroad Company**;
2. To evidence the Agency Agreement, a Memorandum of Agency Agreement and Interest dated as of September 7, 1993 was filed at the Interstate Commerce Commission (predecessor to the Surface Transportation Board) on January 31, 1994 at 9:35 A.M. with recordation number 18676;
3. Agent is the successor to Original Agent under the Agency Agreement.

NOW THEREFORE, for good and valuable consideration, Agent and Owner agree and acknowledge for the public record that (i) the Agency Agreement was terminated on February 28, 2001 upon the expiration of the Original Lease (except for such terms thereof which expressly survive termination) and (ii) any security interests created thereunder in the Cars are hereby released.

[Execution on next page.]

IN WITNESS WHEREOF, Owner and Agent have each caused this Termination of Agency Agreement to be duly executed by their respective officers duly authorized as of the date and year first above written (and each of the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Termination of Agency Agreement was the free act and deed of its corporation).

C.K. INDUSTRIES, INC.

By: 
Richard Meyers
President

FIRST UNION RAIL CORPORATION

By: _____
Richard Seymour
Vice President, Sales & Marketing

IN WITNESS WHEREOF, Owner and Agent have each caused this Termination of Agency Agreement to be duly executed by their respective officers duly authorized as of the date and year first above written (and each of the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Termination of Agency Agreement was the free act and deed of its corporation).

C.K. INDUSTRIES, INC.

By: _____
Richard Meyers
President

FIRST UNION RAIL CORPORATION

By: Richard F. Seymour
Richard F. Seymour
Vice President, Sales & Marketing

Exhibit A

Equipment Description: Eighty-eight (88) 100-ton 1979 Thrall built 4,750 cfc covered hoppers bearing the reporting marks and numbers as follows:

Exhibit A

MARKS	NUMBER	MARKS	NUMBER	MARKS	NUMBER
IC	769550	IC	769587	IC	769620
IC	769551	IC	769588	IC	769621
IC	769552	IC	769589	IC	769622
IC	769554	IC	769592	IC	769623
IC	769555	IC	769593	IC	769624
IC	769556	IC	769594	IC	769626
IC	769557	IC	769595	IC	769628
IC	769558 *	IC	769596	IC	769629
IC	769560	IC	769597	IC	769630
IC	769561	IC	769598	IC	769631
IC	769562	IC	769599	IC	769632
IC	769563	IC	769601	IC	769633
IC	769564	IC	769602	IC	769634
IC	769565	IC	769603	IC	769635
IC	769566	IC	769604	IC	769636
IC	769567	IC	769606	IC	769637
IC	769568	IC	769607	IC	769638
IC	769569	IC	769608	IC	769639
IC	769570	IC	769609	IC	769640
IC	769571	IC	769610	IC	769641
IC	769573	IC	769611	IC	769642
IC	769575	IC	769612	IC	769643
IC	769576	IC	769613	IC	769644
IC	769577	IC	769614	IC	769646
IC	769578	IC	769615	IC	769647
IC	769581	IC	769616	IC	769648
IC	769584	IC	769617	IC	769651 *
IC	769585	IC	769619	IC	769653
IC	769586 *			IC	769559 *
				IC	769574 *
				IC	769579 *

* Casualty