

RECORDATION NO. 27220-F FILED
March 28, 2012 12:55 PM
SURFACE TRANSPORTATION BOARD

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March 28, 2012

Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Partial Termination of Lease, dated as of March 28, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Full Service Railcar Lease previously filed with the Board under Recordation Numbers 27247-A and 27220-A.

The names and addresses of the parties to the enclosed document are:

Lessor: Adler Funding LLC (successor in interest to
Babcock & Brown Rail Funding LLC)
by GATX Corporation, its Manager
4 Embarcadero Center, Suite 2100
San Francisco, CA 94111

Lessee: Castle Rock Renewable Fuels LLC
N 9585 State Road 80
Necedah, WI 54646

Chief of the Section of Administration
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A description of the railroad equipment covered by the enclosed document is:

44 covered hopper railcars TERMINATED within the series BNBX 121986 – BNBX 122194 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Notice of Partial Termination of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

NOTICE OF PARTIAL TERMINATION OF LEASE

THIS NOTICE OF PARTIAL TERMINATION OF LEASE (this "Notice") is made this 28 day of March, 2012, by ADLER FUNDING LLC, successor in interest to Babcock & Brown Rail Funding LLC ("Adler") pursuant to that certain Master Full Service Railcar Lease, dated as of January 22, 2008, between Babcock & Brown Rail Funding LLC, a Delaware limited liability company and Castle Rock Renewable Fuels LLC, a Delaware limited liability company (as supplemented, the "Lease").

WHEREAS, the Lease included those certain railcars particularly identified in Exhibit 1 hereto (the "Units");

WHEREAS, a Memorandum of Full Service Railcar Lease evidencing the existence of the Lease was duly recorded with the Surface Transportation Board on February 13, 2008 under, *inter alia*, Recordation Numbers 27247-A and 27220;

WHEREAS, the Lease has been terminated with respect to the Units;

NOW THEREFORE, Adler wishes to show for the public record the fact of this partial termination of the Lease with respect to the Units.

This Notice will be recorded with the Surface Transportation Board so as to evidence the partial termination of the Lease with respect to the Units.

IN WITNESS WHEREOF, Adler has caused this Notice to be duly executed and delivered as of the date first above written.

ADLER FUNDING LLC

By: GATX Corporation, its Manager

By: *Linda Hexem*

Name: Linda Hexem

Title: Vice President and Managing Director,
Structured Finance

STATE OF CALIFORNIA)
)
COUNTY OF SAN FRANCISCO)

On March 28, 2012, before me, Nicholette Maris, Notary Public, personally appeared Linda Hexem, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Nicholette Maris
Notary Public
My Commission expires: May 17, 2015

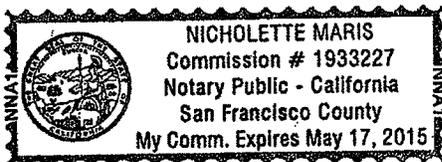


EXHIBIT 1

Description of Cars

44 6,351 cu. ft. covered hopper cars, 286,000 lbs. GRL:

	<u>Car Number</u>		<u>Car Number</u>
1	BNBX121986	24	BNBX122166
2	BNBX122031	25	BNBX122173
3	BNBX122103	26	BNBX122174
4	BNBX122104	27	BNBX122180
5	BNBX122105	28	BNBX122182
6	BNBX122110	29	BNBX122183
7	BNBX122111	30	BNBX122184
8	BNBX122126	31	BNBX122186
9	BNBX122132	32	BNBX122187
10	BNBX122133	33	BNBX122188
11	BNBX122134	34	BNBX122189
12	BNBX122143	35	BNBX122192
13	BNBX122148	36	BNBX122099
14	BNBX122152	37	BNBX122131
15	BNBX122153	38	BNBX122139
16	BNBX122156	39	BNBX122165
17	BNBX122157	40	BNBX122167
18	BNBX122158	41	BNBX122170
19	BNBX122159	42	BNBX122190
20	BNBX122160	43	BNBX122193
21	BNBX122161	44	BNBX122194
22	BNBX122162		
23	BNBX122164		

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: March 28, 2012

Edward M Luria

Edward M. Luria