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~~SURFACE TRANSPORTATION BOARD~~



Facsimile: 608-754-1900

Telephone 608-754-1700

January 16, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Enclosed for recording, pursuant to the provisions of 49 U.S.C. § 11301, are two copies of a Termination and Release of Security Interests, a secondary document, dated as of January 11, 2013. The primary document to which this is connected is recorded under Recordation No. 30599.

The name and address of the party to the enclosed document is as follows:

Secured Party.	Farm-City Elevator, Inc. 104 Wisconsin Street P.O. Box 628 Darien, WI 53114.
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A description of the equipment covered by the enclosed document is as follows:

Fifty (50) 4,750 cubic foot covered hopper cars built by Pullman in 1975, MGHX 1001 through MGHX 1050, inclusive.

A short summary of the document to appear in the index is as follows:

Termination and Release of Security Interests by Farm-City Elevator, Inc., as secured party, in favor of Morris Brothers, an Illinois general partnership, as Borrower, dated January 11, 2013, and covering the attached list of 50 railcars.


Carney, Davies & Thorpe, LLC

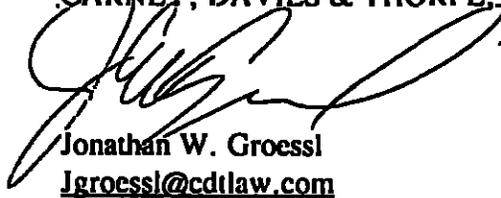
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Also enclosed is a check in the amount of \$42 payable to the Surface Transportation Board. Please return a file-stamped copy to me using the enclosed envelope.

Thank you for your attention to this matter.

Sincerely,

CARNEY, DAVIES & THORPE, LLC



Jonathan W. Groessl
jgroessl@cdtlaw.com

JWG:AMK
Enclosures
pc: Farm-City Elevator, Inc.

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TERMINATION AND RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Termination and Release Agreement is made as of January 11, 2013, by Farm-City Elevator, Inc. ("Lender") in favor of Morris Brothers, an Illinois general partnership ("Borrower")

RECITALS

- A Pursuant to a Loan Agreement dated as of December 20, 2012 (the Loan Agreement) between Lender, Borrower and additional borrowing parties, Lender agreed to loan to Borrower and other parties monies (the "Loan"). To secure payment of the Loan and certain other amounts, Borrower executed and delivered to Lender a Rail Car Security Agreement dated December 20, 2012, (the "Security Agreement") pursuant to which Borrower assigned, granted and pledged to Lender a security interest in the Collateral as defined in the Security Agreement.
- B. The Security Agreement was filed for Recordation with the Surface Transportation Board on January 4, 2013 under Recordation Number 30599.
- C. Lender has received satisfactory assurance that, concurrently with the delivery of this Termination and Release Agreement, Borrower and Lender have caused the proceeds from the sale of the Collateral to be applied to the amounts due from Borrower to Lender under the Loan, and accordingly, Lender has agreed to release its security interest in the Collateral.

The Collateral is defined as Fifty (50) 4,750 cubic foot covered hopper cars built by Pullman in 1975, more particularly described on Exhibit A attached hereto.

NOW THEREFORE, Lender agrees as follows.

- 1. Lender hereby absolutely and unconditionally releases and discharges its security interest and any other rights, title or interest which it may have in the Collateral.
- 2. Lender agrees that it will execute, acknowledge and deliver such further releases, termination statements, assignments and other future assurances pursuant to this Termination and Release Agreement as may be requested by Borrower in order to effectuate the release of the Collateral

[signature page follows]

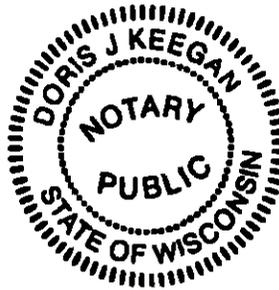
IN WITNESS WHEREOF, Lender has executed this Termination and Release Agreement as of the date first written above.

FARM-CITY ELEVATOR, INC

By: *Randall Wuttke*
Randall Wuttke, Vice-President

Subscribed and sworn to before me
this 16th day of January, 2013

Doris J Keegan
Notary Public, Walworth Co, WI
My Commission is permanent
or expires: 12/11/16



MGHX 001043 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001044 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001045 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001046 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001047 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001048 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001049 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975
MGHX 001050 (1) 4,750 cubic foot covered hopper car built by Pullman in 1975