

RECORDATION NO. 30692
FILED April 10, 2013 01:55 PM
SURFACE TRANSPORTATION BOARD



April 10, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find attached one original of the Memorandum of Railroad Equipment Lease Agreement dated as of March 28, 2013 between the following parties:

Lessee: Ferrous Processing and Trading Company
 3400 East Lafayette
 Detroit, MI 48207

Lessor: The David J. Joseph Company
 300 Pike Street
 Cincinnati, OH 45202

Please see Exhibit A for the equipment, (35) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of March 28, 2013 related to thirty-five (35) railcars bearing reporting marks: DJTX30637-30686, sporadic.

Please file this agreement as a primary document. The filing fee in the amount of \$42.00 can be charged to our account. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6294.

Sincerely,

Lindsay Ross
Staff Assistant

FILED April 10, 2013 01:55 PM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF
RAILROAD EQUIPMENT LEASE AGREEMENT

This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 28th day of March, 2013, is intended to evidence the lease dated as of March 28, 2013 (the "Lease"), between **THE DAVID J. JOSEPH COMPANY**, a Delaware corporation ("Lessor"), and **FERROUS PROCESSING AND TRADING CO.**, a Michigan corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the thirty-five (35) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

THE DAVID J. JOSEPH COMPANY

FERROUS PROCESSING AND TRADING CO.

By: Kelly C. PoelleinBy: [Signature]Name: Kelly C. PoelleinName: Rob BawelidTitle: Vice President Finance, BrokerageTitle: Exec VP Sales & MktDate: March 28, 2013Date: 4/1/2013

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

The foregoing instrument was acknowledged before me this 28th day of March, 2013, by Kelly C. Poellein, the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie Woodard
Notary Public

My Commission expires:

9-24-17



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2017

STATE OF Michigan)
)
COUNTY OF Wayne) SS:

The foregoing instrument was acknowledged before me this 1st day of April, 2013, by Rob Bakotich, the Executive VP Sales of Ferrous Processing and Trading Co., a Michigan corporation, on behalf of the corporation.

Christy L. Dalton
Notary Public

My Commission expires:

October 16, 2015

CHRISTY L. DALTON
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Oct 16, 2015
ACTING IN COUNTY OF Wayne

EXHIBIT A

To the Memorandum of Lease dated March 28, 2013, between The David J. Joseph Company and Ferrous Processing and Trading Co.

DESCRIPTION OF UNITS

Thirty Five (35) railcars bearing reporting marks:

DJTX 30637
DJTX 30638
DJTX 30639
DJTX 30640
DJTX 30641
DJTX 30642
DJTX 30644
DJTX 30645
DJTX 30646
DJTX 30647
DJTX 30648
DJTX 30650
DJTX 30652
DJTX 30654
DJTX 30658
DJTX 30659
DJTX 30660
DJTX 30662
DJTX 30663
DJTX 30664
DJTX 30665
DJTX 30667
DJTX 30668
DJTX 30672
DJTX 30673
DJTX 30674
DJTX 30675
DJTX 30679
DJTX 30680
DJTX 30681
DJTX 30682
DJTX 30683
DJTX 30684
DJTX 30685
DJTX 30686