

OSTER RESEARCHING SERVICES

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June 18, 2013

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recording with the Surface Transportation Board are one original and one counterpart of the document described below to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code:

Memorandum of Agreement dated June 17, 2013

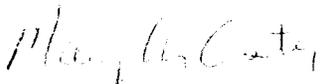
Seller: C.K. Industries
Post Office Box 1029
Lake Zurich, IL 60047

Buyer: Ferrous Processing and Trading Company
3400 East Lafayette Street
Detroit, MI 48207

Equipment: 29, Open-top Hoppers
CKIX 6602-6791, NI

Please record this agreement as a primary document. The filing fee of \$42 is enclosed.
Thank you.

Sincerely,



Mary Ann Oster
Research Consultant

MEMORANDUM OF AGREEMENT

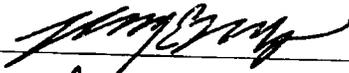
THIS MEMORANDUM OF AGREEMENT is intended to evidence the retention of title by the Seller pursuant to a Purchase and Sale Agreement dated as of MAY 31, 2013 (the "Agreement"), between C. K. INDUSTRIES, INC., an Illinois corporation, with the address of P.O. Box 1029, Lake Zurich, Illinois 60047-1029 ("Seller") and FERROUS PROCESSING AND TRADING COMPANY, a Michigan corporation, with an address at 3400 East Lafayette St., Detroit, Michigan 48207 ("Buyer"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under 49 USC §11301. Seller and Buyer have entered into the Agreement, pursuant to which Seller has retained title to the railroad equipment, more fully described in Schedule 1 hereto (the "Railcars"). Reference is made to the terms and conditions provided in the Agreement.

IN WITNESS WHEREOF, Seller and Buyer have each caused this Memorandum of Agreement to be duly executed all as of the date above written, and the undersigned signatories each hereby declare pursuant to 28 U.S.C. Section 1746 under penalty of perjury that the foregoing is a true and correct document and was executed on the date indicated below its signature.

FERROUS PROCESSING AND
TRADING COMPANY

C. K. INDUSTRIES, INC.

By: 

By: 

Title: EXEC UP SALES & MARKETING

Title: PRESIDENT

Date: 6/11/2013

Date: 6/17/2013

STATE OF Michigan)
) ss:
COUNTY OF Wayne)

On this 13th day of June, 2013, before me personally appeared Rob Bakotich, to me personally known, who being by me duly sworn says that such person is vice President of FERROUS PROCESSING AND TRADING COMPANY, that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

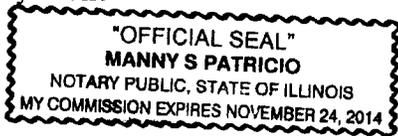
Christy L. Dalton
Notary Public

CHRISTY L. DALTON
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Oct 16, 2015
ACTING IN COUNTY OF Wayne

STATE OF Illinois)
) ss:
COUNTY OF Lake)

On this 17th day of June, 2013, before me personally appeared Richard E. Melton, to me personally known, who being by me duly sworn says that such person is _____ President of C. K. INDUSTRIES, INC., that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Signature]
Notary Public



SCHEDULE 1
TO
MEMORANDUM OF AGREEMENT

Description of Railcars

29 open top hopper railcars bearing the following marks and numbers:

CKIX 6602
CKIX 6604
CKIX 6605
CKIX 6614
CKIX 6620
CKIX 6632
CKIX 6639
CKIX 6659
CKIX 6661
CKIX ~~6663~~
CKIX 6664
CKIX 6692
CKIX 6702
CKIX 6707
CKIX 6709
CKIX 6731
CKIX 6732
CKIX 6741
CKIX 6752
CKIX 6755
CKIX 6763
CKIX 6766
CKIX 6770
CKIX 6771
CKIX 6775
CKIX 6777
CKIX 6784
CKIX 6787
CKIX 6791

6633 RB
L-1-13 AM
6/12/17